



northern  
beaches  
council

# QUARTERLY BUDGET REVIEW STATEMENT

## SEPTEMBER 2021

2021/714581



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Northern Beaches Council

**Income and expenses budget review statement**

**excluding Kimbriki Environmental Enterprises**

For the period 1 July 2021 to 30 Sept 2021

Council is the majority shareholder (96%) in Kimbriki Environmental Enterprises Pty Ltd. Kimbriki operates a waste and recycling business with a 25-year lease over a Council owned site. As a subsidiary of the Council, the consolidated financial reports of the Council incorporate the Kimbriki operation. For the information of the Council, an Income Statement has been prepared to represent the financial results of the Council's operations, excluding Kimbriki.

	Annual			Year to date	
	ORIGINAL Budget \$'000	REVISED Budget \$'000	Recommended Changes \$'000	CURRENT Forecast \$'000	YTD Actual \$'000
<b>Income from continuing operations</b>					
Rates and annual charges	226,052	226,052	627	226,679	225,380
User charges and fees	65,191	65,191	(15,632)	49,558	9,398
Investment fees and revenues	943	943	-	943	222
Other revenues <sup>1</sup> :	12,708	12,708	(3,354)	9,354	1,747
Grants and contributions - Operating purposes	17,557	21,066	1,416	22,482	3,136
Grants and contributions - Capital purposes	45,435	51,046	4,233	55,278	6,833
Other income <sup>1</sup> :	11,836	11,836	39	11,875	2,076
<b>Total income from continuing operations</b>	<b>379,722</b>	<b>388,842</b>	<b>(12,672)</b>	<b>376,170</b>	<b>248,792</b>
<b>Expenses from continuing operations</b>					
Employee benefits and oncosts	(133,675)	(133,675)	(568)	(134,243)	(32,285)
Borrowing costs	(1,138)	(1,138)	-	(1,138)	(292)
Materials and services <sup>2</sup> :	(138,161)	(141,313)	3,177	(138,137)	(29,691)
Depreciation and amortisation	(42,192)	(42,192)	(552)	(42,744)	(9,866)
Other expenses	(10,895)	(11,595)	(1,803)	(13,398)	(2,550)
Gain/(Loss) on disposal of assets	(251)	(251)	-	(251)	301
<b>Total expenses from continuing operations</b>	<b>(326,311)</b>	<b>(330,163)</b>	<b>253</b>	<b>(329,910)</b>	<b>(74,383)</b>
<b>Surplus / (Deficit) from continuing operations</b>	<b>53,410</b>	<b>58,679</b>	<b>(12,419)</b>	<b>46,260</b>	<b>174,410</b>
<b>Surplus / (Deficit) before Capital Grants &amp; Contributions</b>	<b>7,975</b>	<b>7,633</b>	<b>(16,651)</b>	<b>(9,018)</b>	<b>167,576</b>
Less: Rates yet to be allocated					(124,155)
<b>Surplus / (Deficit) before Capital Grants &amp; Contributions - adjusted for rates unallocated</b>					<b>43,421</b>

<sup>1</sup> Other Revenues/Other income includes lease income and (when applicable) dividends received from Kimbriki

<sup>2</sup> Materials and Services includes disposal costs charged to Council by Kimbriki

Northern Beaches Council  
**Notes to the Income Statement**  
For the period 1 July 2021 to 30 Sept 2021

**Recommended changes to the Revised Budget**

Budget variations being recommended include the following material items:

Proposed variation		Details
Fav / (Unfav)		
\$'000	%	
627	0.3%	<b>Rates and annual charges</b> Additional income from new Domestic Waste services \$0.4m and Stormwater Charges \$0.2m.
(15,632)	(17.3%)	<b>User charges and fees</b> Decreases in income for a number of Council businesses (offset by expenditure where possible) due to the impact of the COVID-19 pandemic, including: <ul style="list-style-type: none"> <li>• Aquatic centres income (\$4.8m)</li> <li>• Parking fees income (\$4.1m)</li> <li>• Lakeside Holiday Park (\$2.8m)</li> <li>• Community Centres income (\$0.9m)</li> <li>• Children's services income (\$0.9m) (offset by \$0.3m 'free' preschool grant)</li> <li>• Glen Street Theatre income (\$0.9m)</li> </ul> Higher than anticipated income including: <ul style="list-style-type: none"> <li>• Development assessment \$0.2m</li> <li>• Golf driving range income \$0.2m</li> </ul>
(3,354)	(22.1%)	<b>Other revenues</b> Decreases in: <ul style="list-style-type: none"> <li>• Parking fine income due to the impact of COVID-19 (\$2.4m)</li> <li>• Aquatic centres other revenue incl stock sales (\$0.3m)</li> <li>• Glen Street Theatre other revenue incl stock sales (\$0.2m)</li> <li>• Advertising on Council's structures income (\$0.1m)</li> </ul>
1,416	6.7%	<b>Grants and contributions - Operating purposes</b> Additional operating grants and contributions including: <ul style="list-style-type: none"> <li>• 'Free' preschool funding - \$0.6m (\$0.3m Manly (offset by reduced fee income above) and \$0.3m for North Harbour which will operate for the full year)</li> <li>• Stormwater and floodplain engineering funding - \$0.3m (including drawing down \$0.2m from the existing Stronger Communities Fund Round 2 grant for the Wakehurst Parkway project)</li> <li>• Mona Vale Place Plan funding - \$0.25m</li> <li>• Greening our City tree planting grants (Manly Vale and Brookvale) - \$0.2m.</li> </ul>
4,233	8.3%	<b>Grants and contributions - Capital purposes</b> <ul style="list-style-type: none"> <li>• Additional development contributions - \$0.2m</li> </ul> New capital grants including: <ul style="list-style-type: none"> <li>• Sportfield renewal program - \$0.8m (Greater Cities Sport Facility Fund)</li> <li>• Porters Reserve Clubhouse - \$0.4m (Greater Cities Sport Facility Fund)</li> <li>• Road resheeting program - \$2.8m (Local Roads and Community Infr Phase 3)</li> </ul>
39	0.4%	<b>Other income</b> Minor leasing income adjustments.
(12,672)		<b>TOTAL INCOME VARIATIONS</b>

<b>Proposed variation</b>		<b>Details</b>
<b>Fav / (Unfav)</b>		
<b>\$'000</b>	<b>%</b>	
<b>(568)</b>	<b>(0.4%)</b>	<b>Employee benefits and oncosts</b> Primarily due to additional costs in Information Technology, Children's Services (offset by income as North Harbour Children's Centre will operate for the full year) and Human Resources partly offset by reductions in both Aquatic Centres and Glen Street Theatre (which were impacted by reduced income due to COVID-19).
<b>3,177</b>	<b>2.2%</b>	<b>Materials and services</b> Decreases in: <ul style="list-style-type: none"> <li>● Property building maintenance, cleaning, servicing and utilities costs offset by reduced Management Fees related to COVID closures - \$1.0m</li> <li>● Aquatic centres including utilities, cleaning and materials (partially offsets reduced income due to COVID) - \$0.8m</li> <li>● Theatre performance fees, royalties and marketing costs together with reduced Community Centre expenditure in Community, Arts and Cultural Services - \$0.7m</li> <li>● Fine processing costs - \$0.5m</li> <li>● Streetscape tree planting works offset by grant income - \$0.3m</li> <li>● Plant and fleet costs including maintenance and fuel - \$0.3m</li> <li>● Internal audit - \$0.2m</li> <li>● Events - \$0.2m</li> <li>● Childrens Services' consumables - \$0.1m</li> </ul> Offset by increases in: <ul style="list-style-type: none"> <li>● IT and communications including additional security and infrastructure improvements - (\$0.9m)</li> <li>● Land use planning net increase including the grant funded Mona Vale Place Plan - (\$0.2m)</li> <li>● COVID-19 response incl VMS traffic boards, logistics and cleaning - (\$0.1m).</li> </ul>
<b>(552)</b>	<b>(1.2%)</b>	<b>Depreciation and amortisation</b> Reforecast following year end processing with higher depreciation on roads, open space/recreational and plant and equipment assets and decreased depreciation of office equipment forecast.
<b>(1,803)</b>	<b>(9.0%)</b>	<b>Other expenses</b> Decrease in: <ul style="list-style-type: none"> <li>● Youth and Community Development grants as 2nd instalment payments for Manly Women's Shelter, Community Northern Beaches and Avalon Youth Hub were made early in June 2021 (prior financial year) - (\$0.1m)</li> </ul> Increase in: <ul style="list-style-type: none"> <li>● Property rent relief and outdoor dining and merchandise fee subsidies - (\$1.9m)</li> </ul>
<b>253</b>		<b>TOTAL OPERATING EXPENDITURE VARIATIONS</b>
<b>(12,419)</b>		<b>TOTAL RECOMMENDED CHANGES TO INCOME AND OPERATING EXPENSES</b>

Northern Beaches Council  
**Capital Budget Statement**  
For the Period 1 July 2021 to 30 September 2021

	ORIGINAL Budget \$'000	REVISED Budget \$'000	RECOMMENDED changes for Council Resolution \$'000	CURRENT Forecast \$'000	Actual 1 Jul 2021 to 30 Sep 2021 \$'000
<b>Capital Funding</b>					
Working Capital	19,428	21,035	(2,058)	18,977	960
Depreciation	38,163	40,111	(14,238)	25,873	3,860
<b>Capital Grants &amp; Contributions</b>					
- New Grants	35,389	27,678	2,610	30,288	1,792
- Grants from prior years	3,924	17,271	1,427	18,698	3,394
<b>Externally restricted reserves</b>					
- Developer contributions	17,542	18,466	349	18,815	1,597
- Domestic waste	-	-	-	-	-
- Other	1,867	2,274	-	2,275	81
<b>Internally restricted reserves</b>					
- Merger Savings Fund	2,272	2,536	483	3,019	116
- Other	5,281	5,354	9	5,362	1,003
<b>Income from Sale of Assets</b>					
- Plant and equipment	1,633	1,633	-	1,633	380
<b>Total Capital Funding</b>	<b>125,499</b>	<b>136,358</b>	<b>(11,418)</b>	<b>124,940</b>	<b>13,183</b>

**Capital Expenditure (by Service)**

Children's Services	399	690	(250)	440	66
Community, Arts and Culture Service	10,424	11,164	(3,286)	7,878	412
Corporate Support Services	1,968	2,897	116	3,013	202
Economic Development, Events and Engagement Services	1,027	1,097	-	1,097	281
Environment and Sustainability Services	12,678	12,826	(3,099)	9,727	810
Kimbriki Resource Recovery Centre	10,454	11,289	-	11,289	651
Library Services	2,380	2,501	(115)	2,385	372
Parks and Recreation Services	30,418	33,294	(2,270)	31,025	5,789
Property and Facilities Services	6,677	8,483	(348)	8,135	779
Transport, Traffic and Active Travel	48,974	52,017	(2,136)	49,881	3,821
Waste and Cleansing Services	100	100	(30)	70	-
<b>Total Capital Expenditure</b>	<b>125,499</b>	<b>136,358</b>	<b>(11,418)</b>	<b>124,940</b>	<b>13,183</b>

**Capital Expenditure - recommended changes to the budget**

September 2021

					SOURCE OF FUNDS				
Job	Job Description	Budget Variation + INCR / (DECR)	Reason for Change	Developer Contri	Externally restricted	Internally restricted	Grants and Contri	Dep'n / Working Capital	
<b>Budget funding reallocation between projects / funding sources</b>									
CN01 012	IT Infrastructure – New Works	148,439						148,439	
			Funding transferred for switches						
CR050 68	IT Infrastructure - Replacements	(148,439)						(148,439)	
CN01 158	Library Local Priority Grant Purchases	(13,715)	Funding transferred to operating project 34401002 Library Local Priority.				(13,715)		
CN01 079	Church Point Masterplan Boardwalk Extension	426,000	Funding transferred for additional costs for the boardwalk construction associated with mobilisation and	65,052				360,948	
CN01 059	Church Point - New Infrastructure	(426,000)	demobilisation, site sheds and the compound area.	(65,052)				(360,948)	
CR050 70	Major Plant Renewal	100,000	Funding transferred for purchase of 4					100,000	
CR050 14	Road Resheeting Program	(100,000)	VMS boards.					(100,000)	
CR051 52	Childcare Playground Renewal Program	40,000	Funding transferred for renewal of					40,000	
CR050 35	Children's Centres Works Program	(40,000)	North Harbour Children Centre playgrounds.					(40,000)	



**SOURCE OF FUNDS**

Job	Job Description	Budget Variation + INCR / (DECR)	Reason for Change	Developer Contri	Externally restricted	Internally restricted	Grants and Contri	Dep'n / Working Capital
CN01 124	Mona Vale Surf Life Saving Club	747,014						747,014
CR050 45	Beach Buildings Works Program	(100,000)	Funding transferred for the construction of new public amenities in Apex Park and Reschedule South					(100,000)
CR051 36	Surf Life Saving Club Minor Renewal Works	(271,231)	Narrabeen SLSC training room works to 22/23					(271,231)
CR050 15	Public Amenities Works Program	(375,783)						(375,783)
CN01 142	Manly Life Saving Club	220,000	Funding transferred for Manly Life Saving Club design works.					220,000
CR051 43	Surf Life Saving Club Major Renewal Fund	(220,000)						(220,000)
CR050 76	Glen Street Theatre Renewal Works	122,985	Funding transferred for renewal of Glen Street Theatre air conditioning works.					122,985
CR050 28	Community Buildings Works Program	(122,985)						(122,985)
CR051 49	Lionel Watts East - Sports Storage Building	397,370	Funding transferred for the new sports storage building at Lionel Watts East adjacent to the showground.					397,370
CR050 43	Sport Buildings Works Program	(397,370)						(397,370)
CN01 017	Dee Why Town Centre – Construction – Phase 1	-	Swap Warringah s7.12 Development Contribution funds for recently received VPA s7.4 from Meriton for streetlighting works in Oaks Avenue.					
<b>Total budget funding reallocation between projects/funding sources</b>		<b>(13,715)</b>		-	-	-	<b>(13,715)</b>	-

**SOURCE OF FUNDS**

Job	Job Description	Budget Variation + INCR / (DECR)	Reason for Change	Developer Contri	Externally restricted	Internally restricted	Grants and Contri	Dep'n / Working Capital
<b>Increase in capital works budget</b>								
CR051 27	Computers, Laptops and Mobile Devices - Replacements	116,000	Additional funding required for purchase of new laptops.					116,000
CN01 079	Church Point Masterplan Boardwalk Extension	154,000	Additional costs for the boardwalk construction associated with mobilisation and demobilisation, site sheds and the compound area.	154,000				
CR050 00	Sportsfield Renewal Program	814,442	Additional grants funding for Cromer synthetic fields.				814,442	
CN01 124	Mona Vale Surf Life Saving Club	191,726	Additional funding required primarily due to contamination and unstable ground conditions encountered in Apex Park for the new sewer.			191,726		
CR051 53	PCYC Renewal Works	490,650	Additional funding required for removal of aluminium composite panels.			300,000		190,650
<b>Total increase in capital works budget</b>		<b>1,766,818</b>		<b>154,000</b>	-	<b>491,726</b>	<b>814,442</b>	<b>306,650</b>
<b>Projects deferred in response to COVID-19 pandemic</b>								
CN01 045	Planned Stormwater New Works	(100,000)	Design projects rescheduled for Burton Street GPT and Shelly Beach stormwater improvements.					(100,000)

**SOURCE OF FUNDS**

Job	Job Description	Budget Variation + INCR / (DECR)	Reason for Change	Developer Contri	Externally restricted	Internally restricted	Grants and Contri	Dep'n / Working Capital
CR050 07	Planned Stormwater Renewal Works	(2,693,094)	Project rescheduled for construction of Dee Why GPT, Darley Road and Abbott Road drainage upgrades and design of Brookvale WSUD.					(2,693,094)
CR050 65	Energy Saving Initiatives Program - Revolving Energy Fund	(212,397)	Project rescheduled for energy efficiency upgrades at Manly Town Hall, Balgowlah Depot and Warringah Aquatic Centre and solar panel installation at North Narrabeen Community Centre.					(212,397)
CR051 23	Gross Pollutant Trap Renewal Works	(94,000)	Works deferred to 22/23.					(94,000)
CR051 47	Public Place Bin Enclosures	(30,000)	Replacement of public place bins partly rescheduled to 22/23.					(30,000)
CN01 059	Church Point - New Infrastructure	(640,224)	Project rescheduled to be completed in 22/23.					(640,224)
CN01 107	Kerb and Gutter New Works	(100,000)	Construction of new kerb and gutter in The Serpentine, Bilgola Beach deferred to 22/23.					(100,000)
CR050 09	Bus Stop Renewal Works	(71,876)	Construction of bus seats and boarding slabs in each of the wards deferred to 22/23.					(71,876)
CR050 10	Car Park Renewal Works	(378,000)	Rephase of Rowland Reserve, Minarto Lane and Windsor Parade and Church Point Car Park.					(378,000)

**SOURCE OF FUNDS**

Job	Job Description	Budget Variation + INCR / (DECR)	Reason for Change	Developer Contri	Externally restricted	Internally restricted	Grants and Contri	Dep'n / Working Capital
CR050 12	Kerb and Gutter Renewal Works	(400,000)	Renewal of kerb and gutter is tied to road resheeting program. Construction of remaining works deferred to 22/23.					(400,000)
CR050 14	Road Resheeting Program	0	Replace Depreciation funding with Local Roads and Community Infrastructure Grant Phase 3.				2,836,664	(2,836,664)
CR050 74	Tidal Pools Refurbishment	(485,000)	Reschedule construction of Paradise Beach Tidal Pool to 22/23.					(485,000)
CR050 81	Wharves Works Program	(700,000)	Reschedule of Currawong Wharf upgrade.					(700,000)
CN01 005	North Curl Curl Youth Facility	(9,302)	Reduce project scope with reduction of landscaping.					(9,302)
CN01 116	Freshwater Beach Masterplan Implementation	(35,000)	Rephase of design contract to be completed in 22/23.					(35,000)
CN01 146	Commercial Centre Upgrade Program	(100,931)	Rephase of Forestville Shopping Centre upgrade to be completed in 22/23.					(100,931)
CN01 201	Little Manly Point Reserve Playground Upgrade	(7,186)	Reduce project scope with reduction of landscaping.					(7,186)
CR050 01	Reserves Renewal Program	(200,000)	Ivanhoe Park renewal works deferred to 22/23.					(200,000)

**SOURCE OF FUNDS**

Job	Job Description	Budget Variation + INCR / (DECR)	Reason for Change	Developer Contri	Externally restricted	Internally restricted	Grants and Contri	Dep'n / Working Capital
CR050 02	Foreshores Renewal Program	(439,445)	Reschedule Pittwater Road Bayview sea wall and reconstruction of stairs at Avalon Beach.					(439,445)
CR050 03	Recreational Trails Renewal Program	(200,000)	Reschedule of Manly Scenic Walkway paths and stairs renewal.					(200,000)
CR050 54	Dinghy Storage	(40,000)	Works deferred to 22/23.					(40,000)
CR051 34	Commercial Centre Renewal	(274,907)	Church Point Village Centre upgrade deferred to 22/23.					(274,907)
CN01 096	Mona Vale Library - Upgrades and New Works	(15,160)	Project deferred pending strategic decision on overall Mona Vale precinct.					(15,160)
CN01 110	Currawong Cottages New Cottages, Games Room and Amenities	(106,000)	Working capital funding replaced by expected grant funding.					(106,000)
CN01 161	Marine Rescue Broken Bay Building	(143,010)	Council contribution to the project rephased to 22/23.					(143,010)
CN01 162	North Curl Curl Youth Public Amenities	(28,872)	Project completed.					(28,872)
CN01 180	Little Manly Point Amenity	(177,500)	Replace \$195k in working capital with additional development contribution. Project rescheduled to be completed in 22/23.	195,000				(372,500)
CN01 181	Porters Reserve Clubhouse Changespace	0	Working capital funding replaced by Greater Cities Sports Facility Fund Grant.				400,000	(400,000)

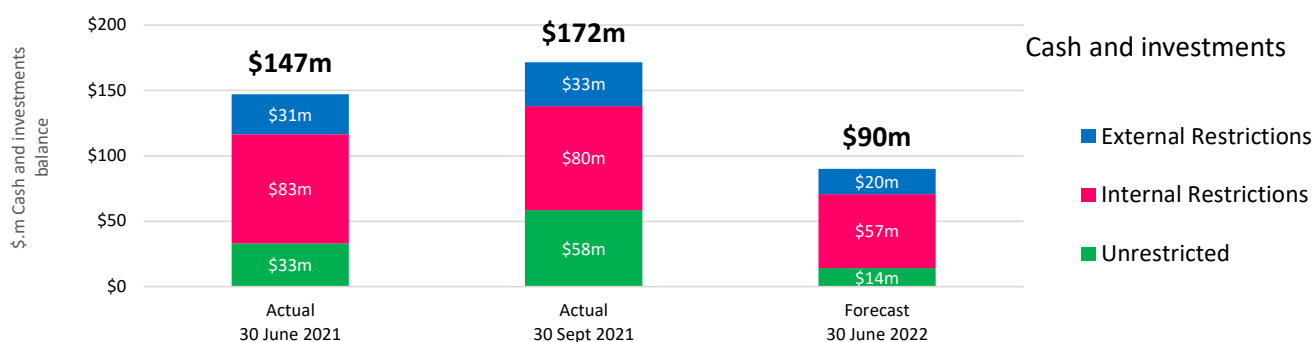
**SOURCE OF FUNDS**

Job	Job Description	Budget Variation + INCR / (DECR)	Reason for Change	Developer Contri	Externally restricted	Internally restricted	Grants and Contri	Dep'n / Working Capital
CR050 28	Community Buildings Works Program	(249,649)	Glen Street Theatre Stage 2 works rescheduled to 22/23.					(249,649)
CR050 35	Children's Centres Works Program	(210,000)	The remainder of the project rescheduled to 22/23.					(210,000)
CR050 84	Forestville Library	(86,537)	The remainder of the project rescheduled to 22/23.					(86,537)
CR051 06	Warringah Aquatic Centre Renewal Works	(25,000)	Project rescheduled to 22/23.					(25,000)
CR051 07	Manly Aquatic Centre Renewal Works	(70,000)	Project rescheduled to 22/23.					(70,000)
CR051 20	Sydney Lakeside Holiday Park Renewal Works	(10,000)	Reschedule of CCTV works to 22/23.					(10,000)
CR051 22	Pittwater Golf Driving Range Renewal Works	(21,000)	Acquisition of ball washing machine and landscaping works rescheduled to 22/23.					(21,000)
CR051 43	Surf Life Saving Club Major Renewal Fund	(1,780,000)	Manly Life Saving Club construction not due to commence in 21/22.					(1,780,000)
CN01 068	Warriewood Valley Community Centre	(3,036,661)	Funding rephased to align with delivery - commencing construction in 21/22 and completion in 22/23.					(3,036,661)
<b>Total COVID-19 Deferrals</b>		<b>(13,170,751)</b>		<b>195,000</b>	<b>-</b>	<b>-</b>	<b>3,236,664</b>	<b>(16,602,415)</b>
<b>TOTAL VARIATIONS</b>		<b>(11,417,648)</b>		<b>349,000</b>	<b>-</b>	<b>491,726</b>	<b>4,037,391</b>	<b>(16,295,765)</b>
<b>Approved Budget</b>		<b>136,357,769</b>						
<b>Revised Forecast</b>		<b>124,940,121</b>						

Northern Beaches Council  
**Cash and investments**

For the period 1 July 2021 to 30 Sept 2021

	Annual Budget 2021/22					
	ACTUAL	ACTUAL	ORIGINAL	REVISED	Recommended	CURRENT
	Balance 30 June 2021 \$'000	Balance 30 Sept 2021 \$'000	Budget Balance 30 June 2022 \$'000	Budget Balance 30 June 2022 \$'000	changes for Council resolution \$'000	Forecast Balance 30 June 2022 \$'000
<b>Total cash and investments</b>	<b>147,238</b>	<b>171,530</b>	<b>84,838</b>	<b>92,287</b>	<b>(2,062)</b>	<b>90,225</b>
<b>represented by:</b>						
<b>Externally restricted</b>						
Development contributions	29,542	29,622	16,073	17,115	(154)	16,961
Unexpended grants - not tied to liability	262	262	20	0	0	-
Domestic waste management	364	2,901	1,532	1,892	443	2,335
Stormwater management	194	150	192	194	5	199
Other - e/r	410	402	0	7	19	26
<b>Total externally restricted</b>	<b>30,771</b>	<b>33,337</b>	<b>17,817</b>	<b>19,208</b>	<b>313</b>	<b>19,521</b>
<b>Internally restricted</b>						
Deposits, retentions and bonds	13,749	13,749	13,169	13,749	0	13,749
Employee leave entitlements	7,633	7,633	7,248	7,633	0	7,633
Kimbriki landfill remediation	12,153	12,153	13,670	13,661	0	13,661
Manly Environmental Levy	1,839	1,822	1,455	1,455	0	1,455
Merger Savings Fund	3,647	3,529	1,036	1,030	(483)	546
Mona Vale Cemetery	5,023	5,025	5,501	5,398	(299)	5,100
Pittwater SRV	2,611	2,129	0	26	0	26
Plant and fleet replacement	1,406	1,884	1,794	2,586	0	2,586
Unexpended grants - tied to liability	22,306	21,586	5,959	7,685	(1,427)	6,257
Stronger Communities Fund (I/R)	11,789	9,057	4,495	4,483	(186)	4,297
Other i/r	1,242	1,219	1,179	1,219	0	1,219
<b>Total internally restricted</b>	<b>83,399</b>	<b>79,787</b>	<b>55,507</b>	<b>58,924</b>	<b>(2,395)</b>	<b>56,528</b>
<b>Total restricted cash and investments</b>	<b>114,170</b>	<b>113,124</b>	<b>73,325</b>	<b>78,132</b>	<b>(2,082)</b>	<b>76,049</b>
<b>Total unrestricted cash and investments</b>	<b>33,068</b>	<b>58,406</b>	<b>11,513</b>	<b>14,155</b>	<b>20</b>	<b>14,175</b>



Northern Beaches Council  
**Cash flow statement**  
For the period 1 July 2021 to 30 September 2021

Original Budget 2021/22 \$'000		Actual For the period 1 Jul 2021 to 30 Sep 2021 \$'000	Actual 2020/21 \$'000
<b>Cash flows from operating activities</b>			
<b>Receipts:</b>			
224,866	Rates and annual charges	91,845	218,524
93,344	User charges and fees	15,175	82,123
1,231	Investment revenue and interest	329	2,123
57,168	Grants and contributions	6,558	58,012
6,386	Bonds, deposits and retentions received	1,624	7,356
43,620	Other	9,057	37,697
<b>Payments:</b>			
(137,588)	Employee benefits and on-costs	(36,541)	(134,939)
(151,895)	Materials and services	(39,341)	(164,584)
(1,142)	Borrowing costs	(255)	(1,429)
(6,386)	Bonds, deposits and retentions refunded	(1,632)	(6,416)
(19,130)	Other	(7,752)	(23,879)
<b>110,474</b>	<b>Net Cash provided (or used in) Operating Activities</b>	<b>39,067</b>	<b>74,588</b>
<b>Cash flows from investing activities</b>			
<b>Receipts:</b>			
332,000	Sale of investments	62,163	367,193
1,633	Sale of infrastructure, property, plant & equipment	-	2,539
<b>Payments:</b>			
(300,000)	Purchase of investment securities	(92,600)	(355,613)
(136,671)	Purchase of infrastructure, property, plant and equipment	(13,129)	(77,720)
<b>(103,039)</b>	<b>Net cash provided from (or used in) investing activities</b>	<b>(43,566)</b>	<b>(63,601)</b>
<b>Cash Flows from financing activities</b>			
<b>Receipts:</b>			
-	Proceeds from borrowings	-	-
<b>Payments:</b>			
(5,021)	Repayment of borrowings	(1,351)	(5,130)
(1,267)	Principal component of lease payments	(295)	(1,241)
-	Dividends paid to minority interests	-	(154)
<b>(6,288)</b>	<b>Net cash provided from (or used in) financing activities</b>	<b>(1,646)</b>	<b>(6,525)</b>
<b>1,147</b>	<b>Net increase/(decrease) in cash and cash equivalents</b>	<b>(6,145)</b>	<b>4,462</b>
2,812	Cash and cash equivalents at beginning of reporting period	10,661	6,199
<b>3,959</b>	<b>Cash and cash equivalents at end of reporting period</b>	<b>4,516</b>	<b>10,661</b>
<b>(30,853)</b>	<b>Net increase/(decrease) in cash, cash equivalents and investmen</b>	<b>24,292</b>	<b>(7,118)</b>
115,691	Cash, cash equivalents and investments at beginning of reporting per	147,238	154,356
<b>84,838</b>	<b>Cash, cash equivalents and investments at end of reporting peric</b>	<b>171,530</b>	<b>147,238</b>



Northern Beaches Council  
**Statement of Financial Position**  
as at 30 September 2021

Original Budget 2021/22 \$'000		Actual as at 30 Sept 2021 \$'000	Actual as at 30 June 2021 \$'000
<b>ASSETS</b>			
<b>Current Assets</b>			
7,338	Cash and cash equivalents	4,516	10,661
76,713	Investments	166,212	135,751
15,481	Receivables	146,159	15,993
407	Inventories	377	378
1,589	Prepayments	5,559	2,028
<b>101,528</b>	<b>Total Current Assets</b>	<b>322,823</b>	<b>164,811</b>
<b>Non-Current Assets</b>			
787	Investments	802	826
1,163	Receivables	1,087	1,087
5,229,843	Infrastructure, property, plant and equipment	5,064,955	5,062,151
6,085	Investment properties	5,835	5,835
8,493	Right of use assets	10,155	10,475
4	Prepayments	-	-
<b>5,246,375</b>	<b>Total Non-Current Assets</b>	<b>5,082,834</b>	<b>5,080,374</b>
<b>5,347,903</b>	<b>Total Assets</b>	<b>5,405,656</b>	<b>5,245,185</b>
<b>LIABILITIES</b>			
<b>Current Liabilities</b>			
42,084	Payables	33,593	44,606
2,511	Contract Liabilities	22,968	26,546
1,196	Lease Liabilities	974	1,269
4,862	Borrowings	3,681	5,033
36,231	Employee benefit provisions	38,221	37,044
575	Provisions	1,200	762
<b>87,459</b>	<b>Total Current Liabilities</b>	<b>100,638</b>	<b>115,260</b>
<b>Non-Current Liabilities</b>			
150	Payables	150	200
7,944	Contract Liabilities	9,815	9,815
7,659	Lease Liabilities	9,474	9,474
12,442	Borrowings	17,293	17,293
2,283	Employee benefit provisions	2,176	2,432
40,082	Provisions	44,471	44,150
<b>70,560</b>	<b>Total Non-Current Liabilities</b>	<b>83,379</b>	<b>83,364</b>
<b>158,019</b>	<b>Total Liabilities</b>	<b>184,018</b>	<b>198,624</b>
<b>5,189,884</b>	<b>Net Assets</b>	<b>5,221,639</b>	<b>5,046,561</b>
<b>EQUITY</b>			
4,910,758	Retained Earnings	5,042,022	4,866,196
279,127	Revaluation Reserves	179,231	179,229
5,188,699	Council Equity Interest	5,221,253	5,045,425
1,186	Minority Equity Interest	385	1,136
<b>5,189,884</b>	<b>Total Equity</b>	<b>5,221,639</b>	<b>5,046,561</b>

Northern Beaches Council

## Contracts Listing

For the period 1 July 2021 to 30 September 2021

Contracts entered into during the three months to 30 September 2021 that exceed \$50,000 are detailed below:

Contract Number	Contractor's Name	Description	Total Value Ex GST(\$)	Actual Start Date	Expected Finish Date	Budgeted (Y/N)
2020/234	Ara Fire Protection Services Pty Ltd	Services for Fire Protection Systems and Equipment	\$322,500	30/08/2021	30/06/2026	Y
2021/012	All Waterfront Constructions Pty Ltd	Catherine Park Seawall, Scotland Island	\$175,000	14/07/2021	12/10/2021	Y
2021/030	Laminar Capital Pty Ltd	Investment Advisory Services	\$181,440	1/08/2021	30/07/2027	Y
2021/048	Bliss Media Pty Ltd	Website Content Management System Upgrade	\$133,200	29/07/2021	28/02/2022	Y
2021/094	Land and Marine Engineering Consulting Pty Ltd	Marine Engineers Condition Assessment of 38 Council Wharves on Pittwater and Sydney Harbour	\$109,000	3/08/2021	3/08/2022	Y
2021/121	Green Options	John Fisher Grass Netball Court Releveling	\$209,405	17/08/2021	30/10/2021	Y
2021/146	Soil Conservation Service	Ocean St Bridge Remedial Works and Lagoon Clearance Works	\$2,998,537	28/09/2021	27/02/2021	Y
2021/149	Play Workshop	Little Manly Point Playground Upgrade	\$170,000	21/09/2021	20/09/2022	Y
2021/155	Australian Bushland Restoration Pty. Ltd	Careel Bay Bushland Restoration	\$97,500	18/08/2021	17/06/2022	Y
2021/156	Sydney Bush Regeneration Company Pty Ltd	MacKay Reserve Bushland Project	\$129,000	18/08/2021	17/06/2022	Y
2021/162	OneBlink Pty Ltd	OneBlink Service Subscription	\$64,800	13/07/2021	30/06/2022	Y
2021/163	Ally Civil Engineering	Sydenham Rd (Mitchell Rd and Pittwater Rd), Brookvale - Kerb and Gutter Renewal	\$50,449	27/08/2021	1/10/2021	Y
2021/164	State Civil Pty Ltd	Winbourne Rd (Mitchell Rd and Harbord Rd), Brookvale – Kerb and Gutter Renewal	\$111,792	27/08/2021	1/10/2021	Y
2021/165	Ally Civil Engineering	William St (Corrie Rd and Pittwater Rd), Manly - Kerb & Gutter Renewal	\$69,351	27/08/2021	1/10/2021	Y
2021/172	Haskoning Australia Pty Ltd	Detailed Design for Stormwater Improvements Works at Collaroy	\$145,185	25/08/2021	22/11/2021	Y
2021/174	OZPAVE (AUST) PTY LTD	Chisholm Ave, Avalon Beach – New Kerb & Gutter Program 2021/2022	\$92,635	27/08/2021	1/10/2021	Y
2021/175	Barbara Campany & Associates	Community Engagement Reporting – Draft Feasibility Study Wakehurst Parkway Flood Mitigation	\$54,626	19/07/2021	30/09/2021	Y
2021/180	Toolijooa Pty Ltd	Forestville Frenchs Forest Bush Regeneration & Hazard Reduction	\$100,000	22/09/2021	30/06/2024	Y
2021/184	Terra Australis Regeneration Pty Ltd	Collaroy Reserves – Bush Regeneration and HR Services – 2021/2022	\$58,550	13/09/2021	30/06/2022	Y
2021/187	Terra Australis Regeneration Pty Ltd	Manly Dam Southern Park Bush Regeneration 2021-2022	\$80,000	15/09/2021	30/06/2022	Y
2021/189	GHD Pty Ltd	Forest Way Shared Path	\$195,580	27/09/2021	15/11/2021	Y

## Northern Beaches Council

# Budget review of consultancy and legal expenses

For the period 1 July 2021 to 30 Sept 2021

The table below discloses expenditure to date on consultancies and legal expenses:

<b>Expense</b>	<b>1 July 2021 to 30 Sept 2021 \$</b>	<b>Budgeted (Y/N)</b>
Consultancies	138,725	Y
Legal services	346,206	Y