



QUARTERLY BUDGET REVIEW STATEMENT

MARCH 2024

2024/332456



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Northern Beaches Council

Income and operating expenses budget review statement

For the period 1 July 2023 to 31 March 2024

| | | | | | | Year to date |
|---|------------------|------------------|------------------|----------------|------------------|------------------|
| | 2022-23 | ORIGINAL | REVISED | Recommended | CURRENT | YTD |
| | Actual | Budget | Budget | changes | Forecast | Actual |
| | \$'000 | \$'000 | \$'000 | \$'000 | \$'000 | \$'000 |
| Income from continuing operations | | | | | | |
| Rates and annual charges | 234,423 | 246,480 | 246,515 | - | 246,515 | 246,301 |
| User charges and fees | 91,876 | 96,837 | 97,807 | 655 | 98,462 | 76,778 |
| Investment fees and revenues | 7,085 | 6,691 | 9,996 | 598 | 10,594 | 8,350 |
| Other revenues | 20,087 | 20,788 | 19,184 | 495 | 19,678 | 16,339 |
| Grants and contributions - Operating purposes | 31,496 | 27,461 | 25,785 | (408) | 25,377 | 13,380 |
| Grants and contributions - Capital purposes | 33,917 | 32,289 | 29,923 | (2,850) | 27,073 | 19,187 |
| Other income | 6,392 | 6,442 | 6,445 | 27 | 6,472 | 5,192 |
| Gain/(Loss) on disposal of assets | 167 | 395 | 402 | (2) | 401 | 1,156 |
| Total income from continuing operations | 425,443 | 437,384 | 436,057 | (1,485) | 434,572 | 386,684 |
| Expenses from continuing operations | | | | | | |
| Employee benefits and oncosts | (146,153) | (157,090) | (158,161) | (759) | (158,920) | (115,825) |
| Borrowing costs | (2,739) | (2,593) | (2,656) | 60 | (2,596) | (1,885) |
| Materials and services | (157,274) | (173,272) | (170,923) | 2,058 | (168,864) | (116,283) |
| Depreciation and amortisation | (46,820) | (49,646) | (49,374) | (5) | (49,380) | (34,296) |
| Other expenses | (20,766) | (22,088) | (22,927) | 153 | (22,774) | (17,001) |
| Total expenses from continuing operations | (373,751) | (404,689) | (404,041) | 1,506 | (402,534) | (285,290) |
| Surplus / (Deficit) from continuing operations | 51,693 | 32,695 | 32,016 | 21 | 32,038 | 101,394 |
| Surplus / (Deficit) before Capital Grants & Contributions | 17,775 | 406 | 2,093 | 2,871 | 4,965 | 82,207 |
| Less: Rates yet to be allocated | | | | | | (45,836) |
| Surplus / (Deficit) before Capital Grants & Contributions - adjusted for rates unallocated | | | | | | 36,371 |

Northern Beaches Council

Income and expenses budget review statement excluding Kimbriki Environmental Enterprises

For the period 1 July 2023 to 31 March 2024

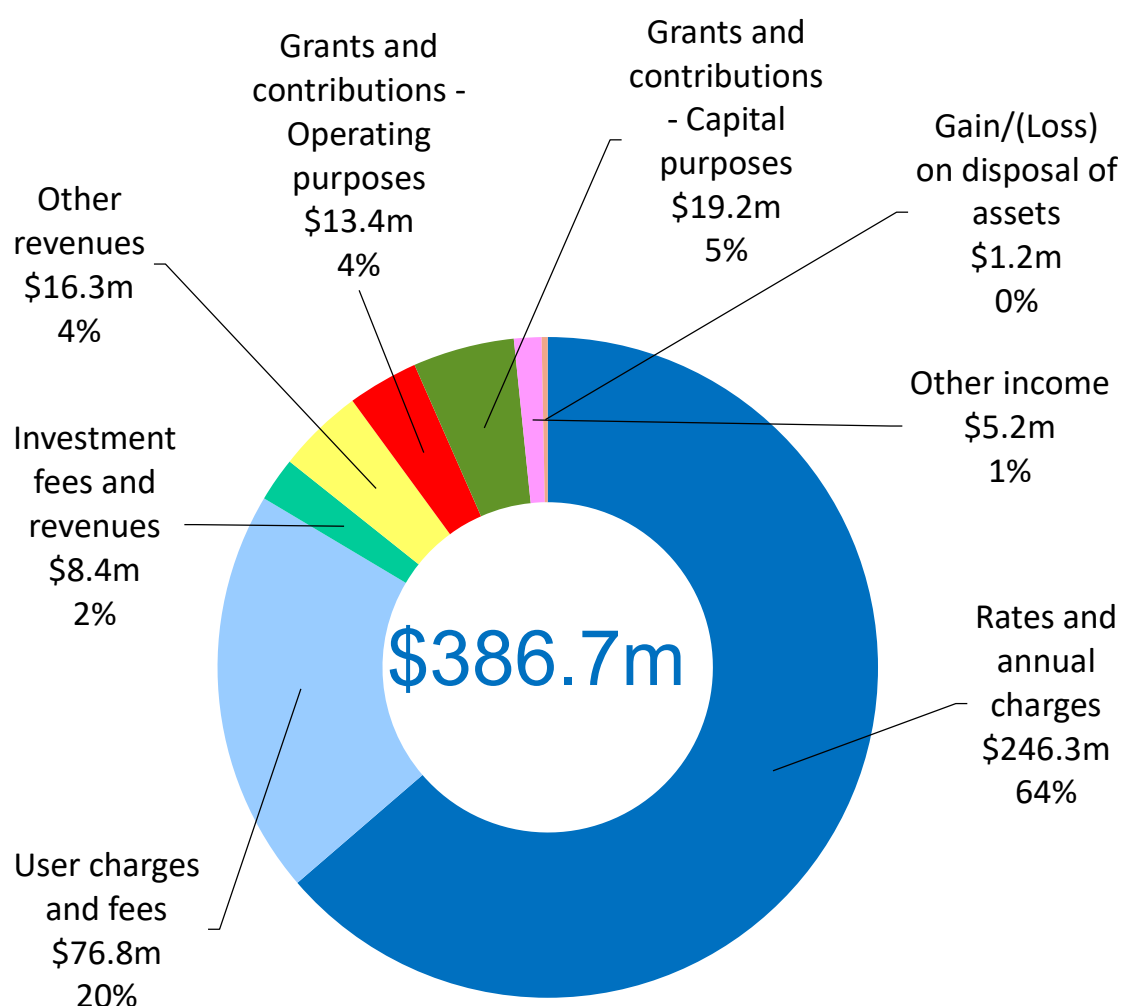
Council is the majority shareholder (96%) in Kimbriki Environmental Enterprises Pty Ltd. Kimbriki operates a waste and recycling business with a 25-year lease over a Council owned site. As a subsidiary of the Council, the consolidated financial reports of the Council incorporate the Kimbriki operation. For the information of the Council, an Income Statement has been prepared to represent the financial results of the Council's operations, excluding Kimbriki.

| | Annual | | | Year to date | |
|---|------------------------------|-----------------------------|----------------------------------|-------------------------------|-------------------------|
| | ORIGINAL Budget \$'000 | REVISED Budget \$'000 | Recommended Changes \$'000 | CURRENT Forecast \$'000 | YTD Actual \$'000 |
| Income from continuing operations | | | | | |
| Rates and annual charges | 246,550 | 246,567 | - | 246,567 | 246,352 |
| User charges and fees | 71,185 | 71,975 | 620 | 72,595 | 57,037 |
| Investment fees and revenues | 9,016 | 11,924 | 440 | 12,364 | 10,374 |
| Other revenues ^{1.} | 17,427 | 16,134 | 297 | 16,430 | 13,852 |
| Grants and contributions - Operating purposes | 27,461 | 25,785 | (408) | 25,377 | 13,380 |
| Grants and contributions - Capital purposes | 32,289 | 29,923 | (2,850) | 27,073 | 19,187 |
| Other income ^{1.} | 9,616 | 9,630 | 29 | 9,659 | 7,624 |
| Gain/(Loss) on disposal of assets | 395 | 395 | - | 395 | 1,151 |
| Total income from continuing operations | 413,939 | 412,333 | (1,874) | 410,459 | 368,957 |
| Expenses from continuing operations | | | | | |
| Employee benefits and oncosts | (151,745) | (153,010) | (854) | (153,864) | (112,154) |
| Borrowing costs | (937) | (937) | 60 | (877) | (668) |
| Materials and services ^{2.} | (169,885) | (167,796) | 1,939 | (165,857) | (113,842) |
| Depreciation and amortisation | (46,504) | (46,504) | - | (46,504) | (32,180) |
| Other expenses | (11,773) | (12,618) | (2) | (12,620) | (9,426) |
| Total expenses from continuing operations | (380,843) | (380,865) | 1,144 | (379,722) | (268,270) |
| Surplus / (Deficit) from continuing operations | 33,096 | 31,468 | (730) | 30,738 | 100,687 |
| Surplus / (Deficit) before Capital Grants & Contributions | 807 | 1,545 | 2,120 | 3,665 | 81,501 |
| Less: Rates yet to be allocated | | | | | (45,836) |
| Surplus / (Deficit) before Capital Grants & Contributions - adjusted for rates unallocated | | | | | 35,664 |

^{1.} Other Revenues/Other Income includes lease income and (when applicable) dividends received from Kimbriki

^{2.} Materials and Services includes disposal costs charged to Council by Kimbriki

Income from continuing operations



| Income Items | For the period 1 July 2023 to 31 March 2024 | | | |
|--|---|---------------------|-----------------------|-------------|
| | YTD Actual (\$'000) | YTD Budget (\$'000) | YTD Variance (\$'000) | % Variance |
| Rates and annual charges | 246,301 | 246,449 | (149) | (0.1)% |
| User charges and fees | 76,778 | 75,111 | 1,667 | 2.2% |
| Investment fees and revenues | 8,350 | 8,020 | 331 | 4.1% |
| Other revenues | 16,339 | 15,124 | 1,215 | 8.0% |
| Grants and contributions - Operating purposes | 13,380 | 14,911 | (1,531) | (10.3)% |
| Grants and contributions - Capital purposes | 19,187 | 18,822 | 365 | 1.9% |
| Other income | 5,192 | 5,043 | 149 | 3.0% |
| Gain/(Loss) on disposal of assets | 1,156 | 899 | 258 | 0.0% |
| Total Income from Continuing Operations | 386,684 | 384,379 | 2,305 | 0.6% |

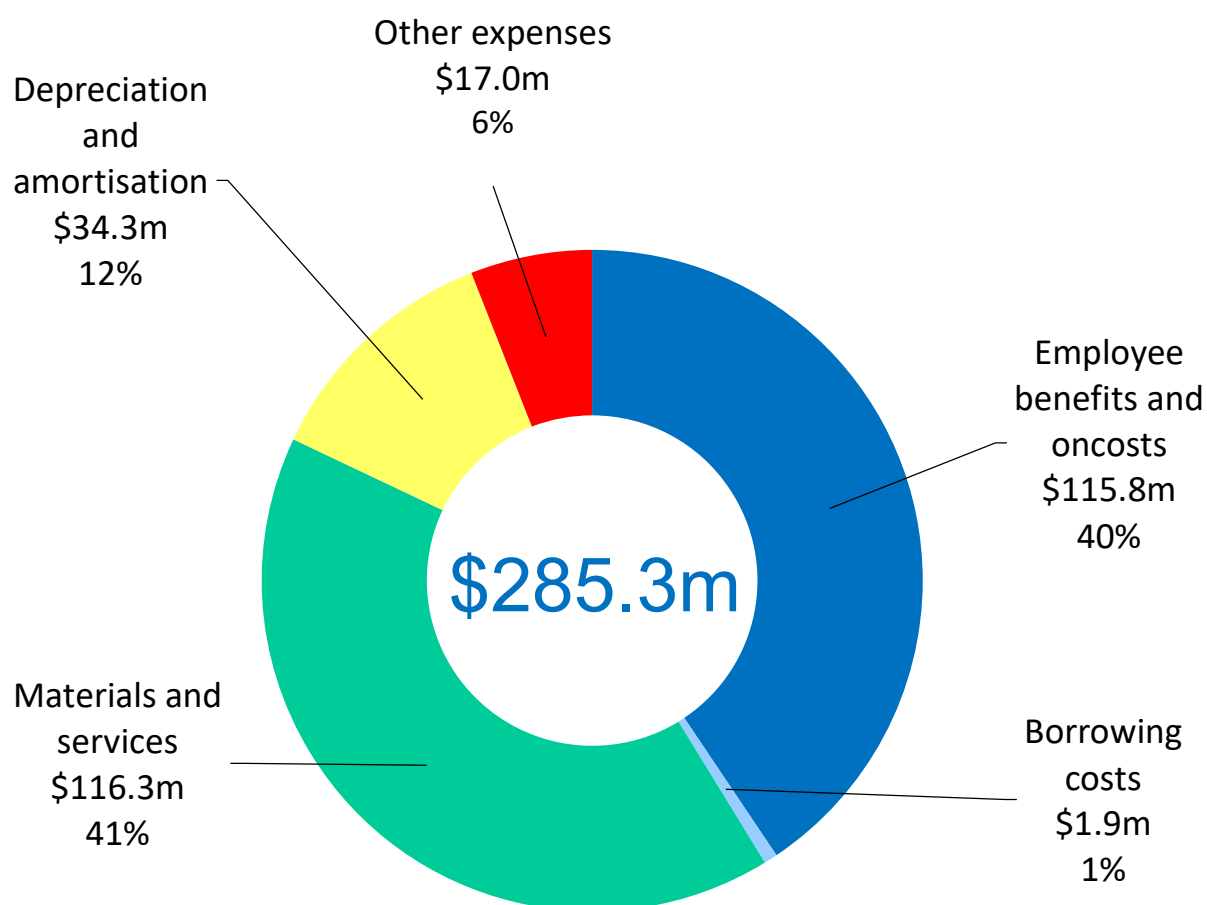
User Charges and Fees

| Item | For the period 1 July 2023 to 31 March 2024 | | | | Proposed | |
|-------------------------------------|---|----------------------|------------------------|---------------|----------------------------|------------------------------|
| | YTD Actual \$'000 | YTD Budget \$'000 | YTD Variance \$'000 | Variance % | Budget Incr / (Decr) | Proposed Annual Budget |
| Aquatic Centres | 8,095 | 7,390 | 705 | 10% | 710 | 10,344 |
| Caravan Park | 6,285 | 6,327 | (42) | (1)% | - | 7,715 |
| Cemeteries | 1,285 | 1,208 | 77 | 6% | - | 1,369 |
| Child Care | 10,512 | 10,480 | 31 | 0% | (132) | 14,214 |
| Community Centres | 1,733 | 1,977 | (245) | (12)% | (268) | 2,357 |
| Currawong State Park | 450 | 360 | 91 | 25% | - | 490 |
| Glen Street Theatre | 1,186 | 1,199 | (13) | (1)% | (145) | 1,485 |
| Golf Course and Driving Range | 2,288 | 1,988 | 300 | 15% | - | 2,676 |
| Kimbriki Waste and Recycling Centre | 19,741 | 19,744 | (3) | (0)% | 35 | 25,867 |
| Libraries | 90 | 70 | 20 | 29% | 2 | 95 |
| Parking Areas | 11,564 | 11,620 | (55) | (0)% | (62) | 14,459 |
| Sportsfields and Reserves | 1,288 | 1,229 | 59 | 5% | 6 | 1,660 |
| Planning and Building Regulation | 7,671 | 7,223 | 448 | 6% | 660 | 10,110 |
| Regulatory/Statutory Fees | 757 | 765 | (8) | (1)% | (60) | 967 |
| Restoration Charges | 1,114 | 726 | 388 | 54% | - | 968 |
| Section 10.7 Certificates (EPA Act) | 635 | 621 | 14 | 2% | - | 829 |
| Section 603 Certificates (LG Act) | 341 | 313 | 28 | 9% | 25 | 455 |
| Other Fees | 1,743 | 1,872 | (129) | (7)% | (115) | 2,404 |
| Total User Charges and Fees | 76,778 | 75,111 | 1,667 | 2% | 655 | 98,462 |

Other Revenues and Other Income

| For the period 1 July 2023 to 31 March 2024 | | | | | | |
|---|---------------|---------------|-----------------|------------|----------------------|------------------------|
| Item | YTD | YTD | YTD | Variance % | Proposed | Proposed Annual Budget |
| | Actual \$'000 | Budget \$'000 | Variance \$'000 | | Budget Incr / (Decr) | |
| Advertising Income | 1,101 | 870 | 231 | 27% | 231 | 1,101 |
| Ex Gratia Rates | 27 | 26 | 1 | 4% | - | 26 |
| Investments at fair value through profit and loss | 24 | 0 | 24 | 0% | 24 | 24 |
| Legal Fees Recovery - Other | 280 | 126 | 154 | 122% | 15 | 206 |
| Parking Fines | 4,422 | 4,400 | 22 | 0% | - | 5,900 |
| Other Fines | 390 | 476 | (85) | (18)% | (52) | 582 |
| Recycling Income (Domestic) | 418 | 495 | (77) | (15)% | - | 660 |
| Rental Income - Investment Properties | 226 | 209 | 17 | 8% | - | 292 |
| Rental Income - Leased Council Properties | 4,942 | 4,834 | 108 | 2% | 3 | 6,156 |
| Sale of Stock | 1,332 | 959 | 374 | 39% | 45 | 1,357 |
| Other Revenues - Kimbriki | 3,132 | 2,926 | 206 | 7% | 206 | 4,045 |
| Other Revenues | 2,154 | 1,809 | 345 | 19% | 50 | 2,394 |
| Licences, Consents & Deeds | 3,083 | 3,038 | 45 | 1% | - | 3,407 |
| Total Other Revenues and Other Income | 21,532 | 20,168 | 1,364 | 7% | 522 | 26,150 |

Expenses from continuing operations



| Expense Items | For the period 1 July 2023 to 31 March 2024 | | | |
|--|---|---------------------|-----------------------|-------------|
| | YTD Actual (\$'000) | YTD Budget (\$'000) | YTD Variance (\$'000) | % Variance |
| Employee benefits and oncosts | 115,825 | 115,230 | (595) | (0.5)% |
| Borrowing costs | 1,885 | 1,978 | 93 | 4.7% |
| Materials and services | 116,283 | 123,953 | 7,670 | 6.2% |
| Depreciation and amortisation | 34,296 | 34,221 | (76) | (0.2)% |
| Other expenses | 17,001 | 17,596 | 595 | 3.4% |
| Total Expenses from Continuing Operations | 285,290 | 292,979 | 7,689 | 2.6% |

Materials and Services

| Item | For the period 1 July 2023 to 31 March 2024 | | | | Proposed Budget Incr / (Decr) | Proposed Annual Budget |
|---------------------------------------|---|----------------------|------------------------|------------|----------------------------------|------------------------|
| | YTD Actual \$'000 | YTD Budget \$'000 | YTD Variance \$'000 | Variance % | | |
| Agency Personnel | 1,853 | 1,829 | (24) | (1)% | 109 | 2,737 |
| Bush Regeneration | 2,822 | 3,050 | 227 | 7% | - | 5,472 |
| Cleaning | 5,392 | 5,611 | 219 | 4% | (104) | 7,185 |
| Consultancy | 257 | 337 | 80 | 24% | (20) | 429 |
| Electricity, Heating and Water | 3,833 | 4,226 | 393 | 9% | - | 5,550 |
| Environment and Floodplain Mgt | 2,567 | 3,107 | 540 | 17% | 42 | 6,216 |
| External Roadwork | 8,006 | 9,227 | 1,221 | 13% | (612) | 12,033 |
| Golf Course and Driving Range | 1,123 | 986 | (137) | (14)% | - | 1,332 |
| Insurance | 2,861 | 3,104 | 244 | 8% | - | 4,044 |
| IT and Communications | 9,127 | 10,530 | 1,403 | 13% | 32 | 15,413 |
| Kimbriki Waste and Recycling Centre | 12,374 | 12,491 | 117 | 1% | (119) | 16,337 |
| Land Use Planning | 407 | 579 | 172 | 30% | 20 | 1,043 |
| Legal Fees - Other | 1,171 | 1,123 | (49) | (4)% | 25 | 1,554 |
| Legal Fees - Planning and Development | 659 | 1,038 | 379 | 37% | - | 1,384 |
| Lifeguard Services | 1,215 | 1,155 | (60) | (5)% | - | 1,540 |
| Maintenance and Servicing | 4,412 | 4,095 | (317) | (8)% | 49 | 5,588 |
| Management Fees | 1,415 | 1,492 | 76 | 5% | - | 2,538 |
| NSW Revenue Fine Processing Fees | 615 | 680 | 65 | 10% | - | 907 |
| Performance and Events | 1,459 | 1,639 | 181 | 11% | (262) | 1,880 |
| Plant and Vehicle | 2,160 | 2,246 | 87 | 4% | - | 3,028 |
| Printing, Postage & Stationery | 872 | 1,004 | 131 | 13% | 7 | 1,402 |
| Raw Materials and Consumables | 3,921 | 3,524 | (397) | (11)% | 115 | 4,904 |
| Recreation and Sportsfields | 6,448 | 6,053 | (394) | (7)% | 250 | 7,972 |
| Stormwater | 565 | 497 | (68) | (14)% | - | 830 |
| Street Lighting | 1,925 | 1,949 | 24 | 1% | (100) | 2,500 |
| Training Costs | 570 | 698 | 128 | 18% | (26) | 1,093 |
| Tree Works | 2,571 | 2,538 | (33) | (1)% | 53 | 3,348 |
| Waste Collection | 14,628 | 14,678 | 50 | 0% | (0) | 19,578 |
| Waste Disposal and Processing | 12,624 | 14,815 | 2,192 | 15% | (1,420) | 17,668 |
| Other Contracts | 3,449 | 3,642 | 193 | 5% | 35 | 4,899 |
| Other | 4,984 | 6,009 | 1,025 | 17% | (133) | 8,460 |
| Total Materials and Services | 116,283 | 123,953 | 7,670 | 6% | (2,058) | 168,864 |

Other Expenses

| For the period 1 July 2023 to 31 March 2024 | | | | | | |
|---|-------------------------|-------------------------|---------------------------|---------------|--|------------------------------|
| Item | YTD Actual \$'000 | YTD Budget \$'000 | YTD Variance \$'000 | Variance % | Proposed Budget Incr / (Decr) | Proposed Annual Budget |
| Bad and Doubtful Debts | 35 | 54 | 20 | 36% | - | 81 |
| Planning Levy | 728 | 728 | 0 | 0% | - | 728 |
| Waste Levy | 7,332 | 7,462 | 130 | 2% | (130) | 9,804 |
| Emergency Services Levy | 6,974 | 6,974 | 0 | 0% | - | 9,300 |
| Other Levies | 145 | 123 | (21) | (17)% | - | 165 |
| Donations, Contributions and Assistance | 1,545 | 1,986 | 441 | 22% | 2 | 2,347 |
| Land Tax | 243 | 269 | 25 | 9% | (25) | 350 |
| Total Other Expenses | 17,001 | 17,596 | 595 | 3% | (153) | 22,774 |

Recommended material changes to the Revised Budget Income and operating expenses 2023/24 - March 2024 Review

| Proposed variation | | Details |
|--------------------|--------|---|
| Fav / (Unfav) | | |
| \$'000 | % | |
| 655 | 0.7% | User charges and fees Higher than anticipated income including: <ul style="list-style-type: none"> • Aquatic Centres \$0.7m • Planning and Building Regulatory \$0.7m Partially offset by income reductions including: <ul style="list-style-type: none"> • Community Centres (\$0.3m) • Glen St Theatre (\$0.1m) |
| 598 | 6.0% | Investment fees and revenues Higher returns on investments |
| 495 | 2.6% | Other revenues Increases in: <ul style="list-style-type: none"> • Advertising Income \$0.2m • Other Revenue Kimbriki \$0.2m: |
| (408) | (1.6%) | Grants and contributions - Operating purposes Active transport Pipeline corridor grant rollover to the 2024/25 financial year (\$0.7m) and minor adjustments in Environment & Climate Change and Childrens services. |
| (2,850) | (9.5%) | Grants and contributions - Capital purposes <ul style="list-style-type: none"> • Additional development contributions - \$2.2m • Grant funding rolled over to the 2024/25 financial year offset by new grants received - <i>please refer to the 'Capital Expenditure - recommended changes to the budget' schedule for further information on grants for capital projects.</i> |
| (1,485) | | TOTAL INCOME VARIATIONS |

| Proposed variation | | Details |
|--------------------|--------|---|
| Fav / (Unfav) | | |
| \$'000 | % | |
| (759) | (0.5%) | Employee benefits and oncosts Higher employee leave entitlements due to the impact of remeasuring the provision within the context of falling Commonwealth bond rates. This was partially offset by vacancies in Environment Compliance and Digital & IT. |
| 2,058 | 1.2% | Materials and services Decreases in: <ul style="list-style-type: none"> ● Waste Disposal & Processing - \$1.4m ● Active Transport Pipeline Corridor grant funded works (rephased to 24/25) - \$0.7m Increases in: <ul style="list-style-type: none"> ● Cleaning - (\$0.2m) ● Plant & Vehicle - (\$0.2m) ● Management fees - (\$0.2m) |
| (5) | (0.0%) | Depreciation and amortisation Minor adjustment to Kimbriki's depreciation |
| 153 | 0.7% | Other expenses Minor adjustment to Kimbriki's Land Tax and Waste Levy along with grant program adjustments. |
| 1,506 | | TOTAL OPERATING EXPENDITURE VARIATIONS |
| 21 | | TOTAL RECOMMENDED CHANGES TO INCOME AND OPERATING EXPENSES |

Northern Beaches Council
Capital Budget Statement
For the Period 1 January 2024 to 31 March 2024

| | ORIGINAL Budget \$'000 | REVISED Budget \$'000 | RECOMMENDED changes \$'000 | CURRENT Forecast \$'000 | Actual to 31 Mar 2024 \$'000 |
|---|------------------------------|-----------------------------|----------------------------------|-------------------------------|---------------------------------------|
| Capital Funding | | | | | |
| Working Capital | 6,004 | 6,127 | 477 | 6,604 | 5,041 |
| Depreciation | 36,888 | 34,341 | (659) | 33,682 | 22,050 |
| Capital Grants & Contributions | | | | | |
| - New Grants | 13,405 | 15,004 | 2,083 | 17,087 | 11,058 |
| - Grants from prior years | 12,543 | 5,800 | (7,138) | (1,338) | (2,428) |
| Externally restricted reserves | | | | | |
| - Developer contributions | 22,689 | 17,222 | (1,713) | 15,509 | 8,452 |
| - Domestic waste | - | - | - | - | - |
| - Other | 1,967 | 1,667 | - | 1,667 | 558 |
| Internally restricted reserves | | | | | |
| - Merger Savings Fund | 892 | 353 | 20 | 373 | 176 |
| - Other | 5,035 | 5,282 | (1,805) | 3,477 | 3,145 |
| Income from sale of assets | | | | | |
| - Plant and equipment | 2,675 | 2,732 | - | 2,732 | 1,828 |
| Total Capital Funding | 102,098 | 88,528 | (8,735) | 79,793 | 49,880 |
| Capital Expenditure (by Service) | | | | | |
| Children's Services | 165 | 165 | - | 165 | 71 |
| Community, Arts and Culture | 12,059 | 3,453 | 860 | 4,313 | 1,299 |
| Corporate Support | 2,411 | 3,161 | 120 | 3,281 | 1,934 |
| Economic Development, Events and Engagement | 550 | 264 | (165) | 99 | 53 |
| Environment and Sustainability | 10,477 | 9,663 | (406) | 9,257 | 5,970 |
| Kimbriki Resource Recovery Centre | 5,646 | 6,085 | 300 | 6,385 | 4,692 |
| Library Services | 1,275 | 1,125 | 40 | 1,165 | 619 |
| Parks and Recreation | 27,579 | 22,709 | (5,056) | 17,653 | 10,079 |
| Property and Facilities | 4,808 | 5,271 | 346 | 5,617 | 2,967 |
| Transport, Traffic and Active Travel | 37,028 | 36,532 | (4,774) | 31,758 | 22,120 |
| Waste and Cleansing | 100 | 100 | - | 100 | 76 |
| Total Capital Expenditure | 102,098 | 88,528 | (8,735) | 79,793 | 49,880 |

Capital Expenditure - recommended changes to the budget

March 2024

| | | SOURCE OF FUNDS | | | | | | |
|--|--|--------------------------------------|--|---------------------|--------------------------|--------------------------|-------------------------|-------------------------------|
| Job | Job Description | Recommended changes + INCR/(DECR) | Reason for Change | Developer Contri | Externally restricted | Internally restricted | Grants and Contri | Dep'n / Working Capital |
| | | \$'000 | | \$'000 | \$'000 | \$'000 | \$'000 | \$'000 |
| Budget funding reallocation between projects / funding sources | | | | | | | | |
| CR05 065 | Energy Savings initiatives program | (40) | Funding transferred to facilitate solar panel installation at Dee Why | | | | | (40) |
| CR05 038 | Library buildings works program | 40 | Library. | | | | | 40 |
| CR05 004 | Playground renewal program | (35) | Funding transferred for the playground upgrade works at | | | | | (35) |
| CN01 204 | Trafalgar Park, Newport playground upgrade | 35 | Trafalgar Park. | | | | | 35 |
| CN01 066 | Theo Batten Bequest Purchases | (5) | Funding transferred for gallery art work purchases. | | | | | (5) |
| CN01 065 | Gallery Art Work Purchases | 5 | | | | | | 5 |
| Total budget funding reallocation between projects/ funding sources | | - | | - | - | - | - | - |
| Budget funding reallocation (to) / from operating budget | | | | | | | | |
| CR05 065 | Energy Savings initiatives program | (84) | Funding transferred to streetlighting project. | | | | | (84) |
| Total budget funding reallocation (to) / from operating budget | | (84) | | - | - | - | (84) | - |
| Increase in capital works budget | | | | | | | | |
| CR05 068 | IT infrastructure - replacements | 320 | Additional funding required for purchase of printers. | | | | | 320 |
| CN01 247 | Oxford Falls Road west flood mitigation | 218 | Additional grant funding for flood mitigation works. | | | | 218 | |
| CN01 243 | Manly Dam Memorial Shelter and Accessibility Works | 20 | Additional capital contribution from Manly Dam Trust. | | | | 20 | |
| CR05 015 | Public amenities works program | 76 | Addition Open Space Program grant funding. | | | | 76 | |
| CR05 043 | Sport buildings works program | 1 | Additional tennis liaison funding for works at Careel Bay Tennis Club. | | | 1 | | |
| CR05 045 | Beach buildings works program | 106 | Capital contribution from North Avalon Surfriders Association for construction of store. | | | | 106 | |
| Total increase in capital works budget | | 740 | | - | - | 1 | 419 | 320 |
| Decrease in capital works budget | | | | | | | | |
| CN01 010 | CN01010. New footpaths | (150) | Mona Vale footpaths construction completed under budget. | | | | (150) | |
| CN01 079 | Church Point Masterplan Boardwalk Extension | (25) | Project completed under budget. | | | | (25) | |

| Job | Job Description | Recommended changes + INCR/(DECR) | Reason for Change | Developer Contri | Externally restricted | Internally restricted | Grants and Contri | Dep'n / Working Capital |
|---|--|--------------------------------------|---|------------------|-----------------------|-----------------------|-------------------|-------------------------|
| \$'000 | | | | \$'000 | \$'000 | \$'000 | \$'000 | \$'000 |
| CN01 211 | Fern Creek Bridge and Shared Paths | (88) | Project completed under budget. | (88) | | | | |
| CN01 189 | Triangle Park North - Dee Why Town Centre | (50) | Project near completion with contingency not required. | (50) | | | | |
| Total decrease in capital works budget | | (313) | | (138) | - | - | (175) | - |
| Brought forward from future years | | | | | | | | |
| CN01 121 | Coast walk - art trail | 20 | Funding required for project variations of McKillop Park, Freshwater. | | | 20 | | |
| CR05 013 | Retaining wall renewal works | 200 | Park Avenue Avalon Beach retaining wall renewal works cost exceeded estimate. | | | | | 200 |
| CN01 109 | Terrey Hills Emergency Services Headquarters | 14 | Air condition replacement works progressed ahead of schedule | | | | 14 | |
| CR05 159 | Terrey Hills Rural Fire Station | 150 | Design works progressed ahead of schedule. | | | | 150 | |
| CN01 068 | Warriewood Valley Community Centre | 840 | Construction contract progressed ahead of schedule. | 200 | | | | 640 |
| Total brought forward from | | 1,224 | | 200 | - | 20 | 164 | 840 |
| Rollover to future years | | | | | | | | |
| CR05 127 | IT infrastructure and devices – replacements | (200) | Laptop replacement program rephased due to delay in the Windows 11 image. | | | | | (200) |
| CN01 007 | Collaroy-Narrabeen coastal protection works | (500) | Project rephased to align with community consultation process. | | | | (184) | (316) |
| CR05 155 | South Collaroy foreshore renewal | (1,000) | Project deferred to avoid construction over the busy summer period that would include pool closure and restricted access. | | | | (1,000) | |
| CN01 011 | New traffic facilities | (1,000) | Project deferred due to delays in roundabouts and pedestrian crossing works at various locations. | | | | (1,000) | |
| CN01 018 | Scotland Island roads and drainage improvements | (327) | Project rephased to 24/25 with detailed design in progress. | | | | (220) | (107) |
| CN01 020 | Warriewood Valley – traffic and transport infrastructure | (248) | Project deferred due to redesign of Jubilee Rd and Warriewood Rd roundabout with revised scope. | (248) | | | | |
| CN01 059 | Church Point - new infrastructure | (937) | Project deferred to 24/25 due to delays in design. | (937) | | | | |
| CN01 182 | Traffic Facility Delivery - accelerated | (100) | Project approved at Local Traffic Committee. Detailed design commenced in March. Rephase project to align with progress. | | | | (100) | |
| CN01 198 | Safer schools infrastructure | (7) | Project rephased with minor works to be completed in 24/25. | | | | (7) | |

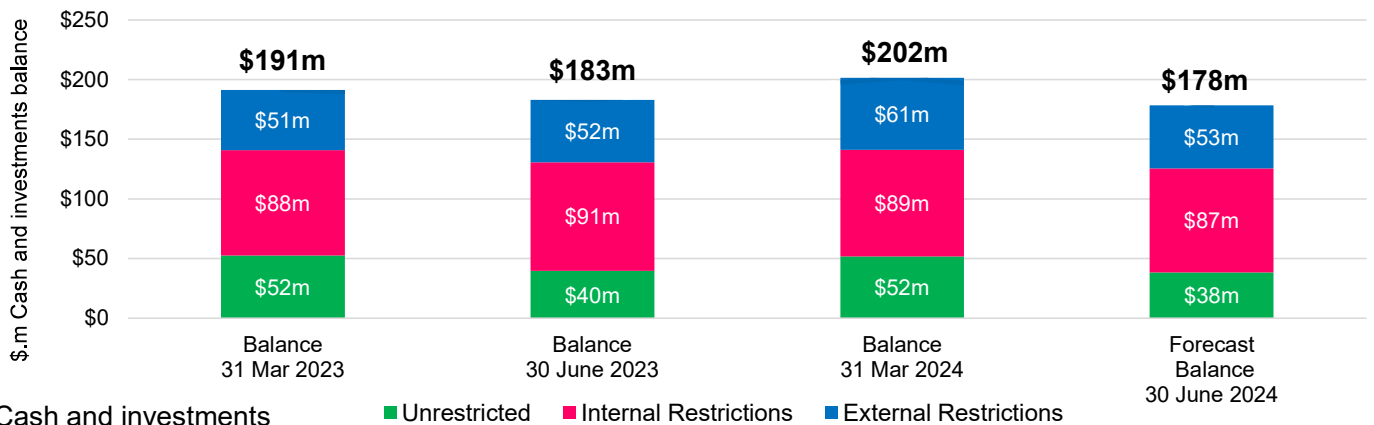
| Job | Job Description | Recommended changes + INCR/(DECR) | Reason for Change | Developer Contri | Externally restricted | Internally restricted | Grants and Contri | Dep'n / Working Capital |
|---------------------------------------|---|--------------------------------------|--|------------------|-----------------------|-----------------------|-------------------|-------------------------|
| \$'000 | | | | \$'000 | \$'000 | \$'000 | \$'000 | \$'000 |
| CN01 224 | Dee Why Beach secure bike storage | (65) | Project deferred to 24/25 with Community Engagement Report finalised | (65) | | | | |
| CR05 009 | Bus stop renewal works | (20) | Project deferred due to design delays | | | | | (20) |
| CR05 070 | Major plant renewal | (743) | Project deferred due to delays in plant order to delivery process. | | | (743) | | |
| CR05 071 | Light fleet renewal | (1,064) | Project deferred due to delays in fleet order to delivery process. | | | (1,064) | | |
| CR05 074 | Tidal pools refurbishment | (300) | Paradise pool renewal works deferred to 24/25. | | | | | (300) |
| CR05 081 | Wharves works program | (200) | Mackerel Beach Wharf upgrade deferred pending additional grant funding. | | | | | (200) |
| CN01 055 | Warriewood Valley - public space and recreation | (35) | Project deferred due to delays in finalising adjacent road works. | (35) | | | | |
| CN01 147 | McKillop Park, Freshwater boardwalk | (68) | Project deferred pending approval for grant variation. | | | | (68) | |
| CN01 168 | Clontarf masterplan implementation | (40) | Project deferred due to delay in finalising procurement of design contractor. | (40) | | | | |
| CN01 188 | Avalon Place Plan implementation | (165) | Project deferred pending works in streets for shared spaces to be finalised. | (165) | | | | |
| CN01 197 | Manly Dam boardwalk | (1,000) | Project rephased to match revised schedule. | | | | (1,000) | |
| CN01 199 | Frenchs Forest precinct park upgrades | (1,000) | Project behind schedule due to delays in finalising the tender documentation. | | | | (1,000) | |
| CN01 207 | Little Manly Beach Masterplan Implementation | (54) | Contractor to be appointed in May 2024 with construction works rephased to 24/25. | (54) | | | | |
| CN01 210 | Manly Dam mountain bike trail upgrade | (230) | Project deferred due to delay in the review of the Manning Street realignment by Heritage NSW. | (230) | | | | |
| CR05 005 | Rockpool renewal program | (100) | Project deferred due to delays in finalising Mona Vale rockpool design. | | | | | (100) |
| CR05 134 | Commercial centre renewal | (399) | Project deferred pending completion of road realignment in 24/25. | | | | | (399) |
| CN01 225 | Warringah Recreation Centre, North Manly upgrades | (800) | Project behind schedule due to delays with Golf Club DA. | | | | (800) | |
| Total rollover to future years | | (10,602) | | (1,774) | - | (1,807) | (5,378) | (1,642) |
| Kimbriki | | | | | | | | |
| CN01 084 | Kimbriki clean water diversion system | 177 | Additional earthworks and the installation of a HDPE liner required due to poor ground conditions in the water management basin. | | | | | 177 |

| Job | Job Description | Recommended changes + INCR/(DECR) | Reason for Change | Developer Contri | Externally restricted | Internally restricted | Grants and Contri | Dep'n / Working Capital |
|-------------------------|-----------------------------|--------------------------------------|---|------------------|-----------------------|-----------------------|-------------------|-------------------------|
| \$'000 | | | | \$'000 | \$'000 | \$'000 | \$'000 | \$'000 |
| CN01 088 | Kimbriki gas capture system | 83 | Revised forecast reflects the latest cost estimate on the Landfill gas capture project. | | | | | 83 |
| CR05 099 | Kimbriki vehicles | 40 | Replacement of a UTE written off to flood damage from storms. | | | | | 40 |
| Total Kimbriki | | 300 | | - | - | - | - | 300 |
| TOTAL VARIATIONS | | (8,735) | | (1,712) | - | (1,785) | (5,055) | (182) |
| Approved budget | | 88,528 | | | | | | |
| Revised forecast | | 79,793 | | | | | | |

Northern Beaches Council
Cash and investments

For the period 1 July 2023 to 31 March 2024

| | Annual Budget 2023/24 | | | | | | |
|--|----------------------------------|-----------------------------------|----------------------------------|---|---|--|---|
| | ACTUAL | ACTUAL | ACTUAL | ORIGINAL | REVISED | Recommended | CURRENT |
| | Balance 31 Mar 2023 \$'000 | Balance 30 June 2023 \$'000 | Balance 31 Mar 2024 \$'000 | Budget Balance 30 June 2024 \$'000 | Budget Balance 30 June 2024 \$'000 | changes for Council resolution \$'000 | Forecast Balance 30 June 2024 \$'000 |
| Total cash and investments | 191,452 | 182,907 | 201,567 | 118,167 | 161,855 | 16,617 | 178,471 |
| represented by: | | | | | | | |
| Externally restricted | | | | | | | |
| Development contributions | 42,544 | 43,446 | 47,266 | 25,622 | 37,105 | 4,028 | 41,133 |
| Unexpended grants - not tied to liability | 508 | 597 | 281 | - | - | - | - |
| Domestic waste management | 6,671 | 7,626 | 11,617 | 8,076 | 9,443 | 1,215 | 10,658 |
| Stormwater management | 508 | 161 | 896 | - | 300 | - | 300 |
| Special rates | 314 | 457 | 494 | 651 | 687 | 70 | 757 |
| Total externally restricted | 50,546 | 52,286 | 60,554 | 34,349 | 47,536 | 5,313 | 52,849 |
| Internally restricted | | | | | | | |
| Deposits, retentions and bonds | 15,380 | 17,550 | 17,550 | 15,380 | 17,550 | - | 17,550 |
| Employee leave entitlements | 7,026 | 7,111 | 7,111 | 7,026 | 7,111 | - | 7,111 |
| Kimbriki landfill remediation | 13,597 | 15,418 | 15,418 | 18,048 | 17,898 | 8 | 17,906 |
| Manly Environmental Levy | 1,504 | 1,411 | 1,250 | 1,350 | 1,169 | - | 1,169 |
| Merger Savings Fund | 1,497 | 1,315 | 1,092 | - | 881 | (20) | 861 |
| Mona Vale Cemetery | 7,392 | 7,903 | 8,189 | 5,676 | 5,953 | 11 | 5,965 |
| Plant and fleet replacement | 4,562 | 6,485 | 7,411 | 5,139 | 6,611 | 1,907 | 8,517 |
| Unexpended grants - tied to liability | 30,416 | 26,710 | 24,143 | 4,145 | 13,500 | 7,850 | 21,351 |
| Stronger Communities Fund (I/R) | 5,312 | 5,251 | 5,434 | 4,500 | 5,365 | 59 | 5,424 |
| Other i/r | 1,767 | 1,679 | 1,658 | 1,369 | 1,378 | (51) | 1,327 |
| Total internally restricted | 88,453 | 90,833 | 89,258 | 62,632 | 77,416 | 9,765 | 87,180 |
| Total restricted cash and investments | 138,998 | 143,119 | 149,812 | 96,981 | 124,951 | 15,078 | 140,029 |
| Total unrestricted cash and investments | 52,454 | 39,787 | 51,755 | 21,186 | 36,904 | 1,539 | 38,442 |



Northern Beaches Council
Cash flow statement
For the period 1 July 2023 to 31 March 2024

| Original Budget 2023/24 \$'000 | | Actual For the period 1 Jul 2023 to 31 Mar 2024 \$'000 | Actual 2022/23 \$'000 |
|---|--|--|-----------------------------|
| Cash flows from operating activities | | | |
| Receipts: | | | |
| 246,349 | Rates and annual charges | 196,168 | 234,281 |
| 100,908 | User charges and fees | 71,025 | 96,268 |
| 6,770 | Investment revenue and interest | 6,979 | 4,873 |
| 39,062 | Grants and contributions | 31,973 | 76,799 |
| 7,098 | Bonds, deposits and retentions received | 7,728 | 7,741 |
| 45,369 | Other | 35,856 | 41,346 |
| Payments: | | | |
| (155,511) | Employee benefits and on-costs | (120,136) | (145,037) |
| (188,515) | Materials and services | (135,501) | (176,928) |
| (965) | Borrowing costs | (624) | (1,064) |
| (7,098) | Bonds, deposits and retentions refunded | (6,585) | (5,571) |
| (21,820) | Other | (17,053) | (22,019) |
| 71,648 | Net Cash provided (or used in) Operating Activities | 69,830 | 110,689 |
| Cash flows from investing activities | | | |
| Receipts: | | | |
| 341,696 | Sale of investment securities | 204,824 | 272,227 |
| 2,675 | Sale of infrastructure, property, plant & equipment | 1,814 | 2,167 |
| Payments: | | | |
| (300,000) | Purchase of investment securities | (222,177) | (297,123) |
| (111,308) | Purchase of infrastructure, property, plant and equipment | (49,840) | (81,973) |
| (66,937) | Net cash provided from (or used in) investing activities | (65,379) | (104,702) |
| Cash Flows from financing activities | | | |
| Receipts: | | | |
| - | Proceeds from borrowings | - | - |
| Payments: | | | |
| (3,206) | Repayment of borrowings | (2,102) | (4,783) |
| (1,228) | Principal component of lease payments | (926) | (1,238) |
| (120) | Dividends paid to minority interests | (115) | (58) |
| (4,554) | Net cash provided from (or used in) financing activities | (3,143) | (6,079) |
| 156 | Net increase/(decrease) in cash and cash equivalents | 1,308 | (92) |
| 6,552 | Cash and cash equivalents at beginning of reporting period | 6,605 | 6,697 |
| 6,708 | Cash and cash equivalents at end of reporting period | 7,913 | 6,605 |
| (41,540) | Net increase/(decrease) in cash, cash equivalents and investments | 18,661 | 24,804 |
| 159,707 | Cash, cash equivalents and investments at beginning of reporting period | 182,906 | 158,102 |
| 118,167 | Cash, cash equivalents and investments at end of reporting period | 201,567 | 182,906 |

*2023/24 actuals excludes the non-cash movement in the mortgage backed security (non-current investments) of \$7k

Northern Beaches Council
Statement of Financial Position
as at 31 March 2024

| Original Budget 2023/24 \$'000 | Actual as at 31 Mar 2024 \$'000 | Actual as at 30 June 2023 \$'000 | Actual as at 31 Mar 2023 \$'000 |
|---|--|---|--|
| ASSETS | | | |
| Current Assets | | | |
| 6,708 | 7,888 | 6,605 | 5,632 |
| 110,673 | 193,096 | 175,623 | 185,123 |
| 25,108 | 75,339 | 20,844 | 77,885 |
| 410 | 352 | 372 | 401 |
| 3,076 | 3,904 | 3,364 | 2,731 |
| 145,976 | 280,579 | 206,808 | 271,772 |
| Non-Current Assets | | | |
| 786 | 583 | 678 | 697 |
| 1,008 | 1,012 | 1,012 | 1,024 |
| 5,562,562 | 5,429,642 | 5,413,807 | 5,240,386 |
| 6,475 | 6,320 | 6,320 | 6,155 |
| 6,470 | 6,860 | 7,811 | 8,141 |
| 5,577,301 | 5,444,417 | 5,429,628 | 5,256,403 |
| 5,723,277 | 5,724,996 | 5,636,436 | 5,528,175 |
| LIABILITIES | | | |
| Current Liabilities | | | |
| 41,653 | 38,721 | 47,806 | 39,520 |
| 4,702 | 25,316 | 27,619 | 32,180 |
| 1,269 | 314 | 1,241 | 315 |
| 2,121 | 1,238 | 3,340 | 1,067 |
| 37,078 | 35,699 | 34,754 | 34,538 |
| 792 | 1,070 | 1,060 | 1,104 |
| 87,614 | 102,358 | 115,820 | 108,724 |
| Non-Current Liabilities | | | |
| 50 | 50 | 100 | 100 |
| 5,949 | 7,208 | 8,239 | 7,460 |
| 5,673 | 6,996 | 6,996 | 8,237 |
| 7,257 | 9,185 | 9,185 | 12,526 |
| 794 | 1,916 | 1,843 | 2,615 |
| 48,217 | 46,846 | 45,094 | 45,240 |
| 67,939 | 72,201 | 71,457 | 76,178 |
| 155,553 | 174,559 | 187,277 | 184,902 |
| 5,567,724 | 5,550,437 | 5,449,159 | 5,343,273 |
| EQUITY | | | |
| 4,960,903 | 5,080,408 | 4,979,154 | 5,034,296 |
| 605,516 | 468,600 | 468,600 | 307,617 |
| 5,566,419 | 5,549,008 | 5,447,754 | 5,341,913 |
| 1,304 | 1,429 | 1,405 | 1,360 |
| 5,567,723 | 5,550,437 | 5,449,159 | 5,343,273 |

Northern Beaches Council

Contracts Listing

For the period 01 January 2024 to 31 March 2024

Contracts entered into during the three months to 31 March 2024 that exceed \$50,000 are detailed below:

| Contract Number | Contractor's Name | Description | Total Value Ex GST(\$) | Actual Start Date | Expected Finish Date | Budgeted (Y/N) |
|-----------------|--|---|------------------------|-------------------|----------------------|----------------|
| 2022/224 | RARE Environmental Pty Ltd (Blackburn Trust) | Manly Dam Link Trail Boardwalk | \$2,189,394 | 15/01/2024 | 25/09/2024 | YES |
| 2022/242 | Sproule & Evans Pty Ltd | Supply and Install Lift at Avalon Bowling Club | \$91,598 | 27/01/2024 | 30/05/2025 | YES |
| 2023/037 | Triforce Australia Pty Ltd | Hardware Replacement for Core Systems TechOne and TRIM | \$553,456 | 30/01/2024 | 29/01/2026 | YES |
| 2023/054 | Roof & Building Service (AUS) Pty Ltd | Waterproofing Membrane Works for Dee Why Civic Centre and Library | \$596,630 | 29/01/2024 | 7/06/2024 | YES |
| 2023/123 | EC Operations Power Unit Trust T/A EC Power | Cromer High School Sports Field Lighting | \$132,815 | 31/01/2024 | 31/05/2024 | YES |
| 2023/156 | Kyeam Architecture Pty Ltd | Design Consultancy Services for Boondah Reserve Sports Amenities | \$64,900 | 14/03/2024 | 30/12/2025 | YES |
| 2023/165 | Garwood International | Replacement of Rear Load Garbage Truck | \$419,310 | 23/01/2024 | 30/06/2024 | YES |
| 2023/174 | NEXTDC Limited | Co-location Data Centre | \$313,920 | 29/03/2024 | 28/03/2027 | YES |
| 2023/186 | E.S.I CONSTRUCTIONS PTY LTD | Fitout Works at Manly SES Balgowlah | \$57,053 | 11/01/2024 | 11/10/2024 | YES |
| 2023/195 | Hibernian Contracting Pty Ltd | Manly Dam Memorial Shelter and Accessibility Upgrades | \$274,782 | 22/02/2024 | 22/04/2024 | YES |
| 2023/198 | Marsupial Landscape Management Pty Ltd | Manly Cemetery Mowing | \$105,006 | 15/01/2024 | 14/01/2026 | YES |
| 2023/205 | Ticketsearch Pty Ltd | Glen Street Theatre Ticketing and CRM Services | \$122,965 | 19/02/2024 | 18/02/2027 | YES |
| 2023/212 | SMC Marine Pty Ltd | Yachtsman's Paradise Seawall and Drainage Repair Works | \$197,310 | 11/03/2024 | 10/05/2024 | YES |
| 2024/005 | Adbooth Pty Limited | Licence to Adbooth Pty Ltd for Third Party Advertising on existing Telstra Payphone Booths | \$66,582 | 1/01/2024 | 31/12/2024 | YES |
| 2024/008 | Bayteck Pty Limited | An Unisex Accessible Toilet Extension to Existing Public Amenities Building at Rowland Reserve | \$112,125 | 8/02/2024 | 5/04/2024 | YES |
| 2024/012 | Gulanga Group Pty Ltd | UKG Licence Renewals | \$936,576 | 9/01/2024 | 8/01/2027 | YES |
| 2024/018 | Barbara Campany & Associates | Curl Curl to Freshwater – Improved Connectivity and Streetscape Upgrade Project –Community Engagement Reporting | \$54,450 | 19/01/2024 | 1/03/2024 | YES |
| 2024/027 | Vernon Systems | MAG&M Collection Management System | \$74,815 | 4/03/2024 | 28/02/2025 | YES |
| 2024/029 | GML Heritage Pty Ltd | Implementation of Brookvale Structure Plan Stage 1 (Heritage) | \$59,000 | 28/02/2024 | 28/06/2024 | YES |
| 2024/044 | Health at Work | Skin Check Program 2024 | \$56,106 | 15/03/2024 | 15/05/2024 | YES |
| C2601 | SAP Australia Pty Ltd | SAP Enterprise Resource Planning (ERP) Software Contract | \$1,044,620 | 9/01/2024 | 8/01/2027 | YES |

Northern Beaches Council

Budget review of consultancy and legal expenses

For the period 1 July 2023 to 31 March 2024

The table below discloses expenditure to date on consultancies and legal expenses:

| Expense | 1 July 2023 to 31 March 2024 \$ | Budgeted (Y/N) |
|----------------|--|---------------------------|
| Consultancies | 256,615 | Y |
| Legal services | 1,829,859 | Y |