



# QUARTERLY BUDGET REVIEW STATEMENT

**MARCH 2024**

2024/332456



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Northern Beaches Council

# Income and operating expenses budget review statement

For the period 1 July 2023 to 31 March 2024

						Year to date
	2022-23	ORIGINAL	REVISED	Recommended	CURRENT	YTD
	Actual	Budget	Budget	changes	Forecast	Actual
	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000
<b>Income from continuing operations</b>						
Rates and annual charges	234,423	246,480	246,515	-	246,515	246,301
User charges and fees	91,876	96,837	97,807	655	98,462	76,778
Investment fees and revenues	7,085	6,691	9,996	598	10,594	8,350
Other revenues	20,087	20,788	19,184	495	19,678	16,339
Grants and contributions - Operating purposes	31,496	27,461	25,785	(408)	25,377	13,380
Grants and contributions - Capital purposes	33,917	32,289	29,923	(2,850)	27,073	19,187
Other income	6,392	6,442	6,445	27	6,472	5,192
Gain/(Loss) on disposal of assets	167	395	402	(2)	401	1,156
<b>Total income from continuing operations</b>	<b>425,443</b>	<b>437,384</b>	<b>436,057</b>	<b>(1,485)</b>	<b>434,572</b>	<b>386,684</b>
<b>Expenses from continuing operations</b>						
Employee benefits and oncosts	(146,153)	(157,090)	(158,161)	(759)	(158,920)	(115,825)
Borrowing costs	(2,739)	(2,593)	(2,656)	60	(2,596)	(1,885)
Materials and services	(157,274)	(173,272)	(170,923)	2,058	(168,864)	(116,283)
Depreciation and amortisation	(46,820)	(49,646)	(49,374)	(5)	(49,380)	(34,296)
Other expenses	(20,766)	(22,088)	(22,927)	153	(22,774)	(17,001)
<b>Total expenses from continuing operations</b>	<b>(373,751)</b>	<b>(404,689)</b>	<b>(404,041)</b>	<b>1,506</b>	<b>(402,534)</b>	<b>(285,290)</b>
<b>Surplus / (Deficit) from continuing operations</b>	<b>51,693</b>	<b>32,695</b>	<b>32,016</b>	<b>21</b>	<b>32,038</b>	<b>101,394</b>
<b>Surplus / (Deficit) before Capital Grants &amp; Contributions</b>	<b>17,775</b>	<b>406</b>	<b>2,093</b>	<b>2,871</b>	<b>4,965</b>	<b>82,207</b>
Less: Rates yet to be allocated						(45,836)
<b>Surplus / (Deficit) before Capital Grants &amp; Contributions - adjusted for rates unallocated</b>						<b>36,371</b>

# Northern Beaches Council

## Income and expenses budget review statement excluding Kimbriki Environmental Enterprises

For the period 1 July 2023 to 31 March 2024

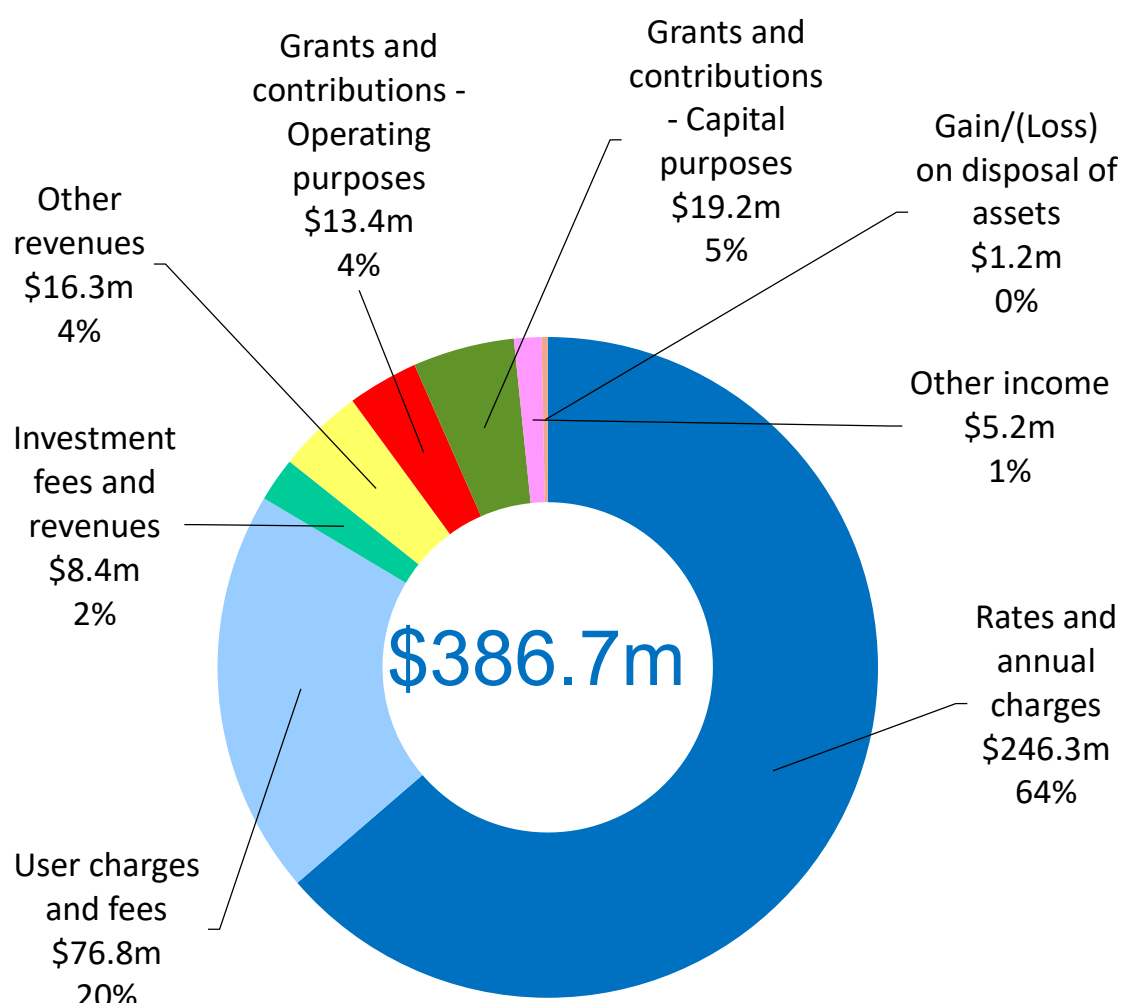
Council is the majority shareholder (96%) in Kimbriki Environmental Enterprises Pty Ltd. Kimbriki operates a waste and recycling business with a 25-year lease over a Council owned site. As a subsidiary of the Council, the consolidated financial reports of the Council incorporate the Kimbriki operation. For the information of the Council, an Income Statement has been prepared to represent the financial results of the Council's operations, excluding Kimbriki.

	Annual				Year to date
	ORIGINAL Budget \$'000	REVISED Budget \$'000	Recommended Changes \$'000	CURRENT Forecast \$'000	YTD Actual \$'000
<b>Income from continuing operations</b>					
Rates and annual charges	246,550	246,567	-	246,567	246,352
User charges and fees	71,185	71,975	620	72,595	57,037
Investment fees and revenues	9,016	11,924	440	12,364	10,374
Other revenues <sup>1.</sup>	17,427	16,134	297	16,430	13,852
Grants and contributions - Operating purposes	27,461	25,785	(408)	25,377	13,380
Grants and contributions - Capital purposes	32,289	29,923	(2,850)	27,073	19,187
Other income <sup>1.</sup>	9,616	9,630	29	9,659	7,624
Gain/(Loss) on disposal of assets	395	395	-	395	1,151
<b>Total income from continuing operations</b>	<b>413,939</b>	<b>412,333</b>	<b>(1,874)</b>	<b>410,459</b>	<b>368,957</b>
<b>Expenses from continuing operations</b>					
Employee benefits and oncosts	(151,745)	(153,010)	(854)	(153,864)	(112,154)
Borrowing costs	(937)	(937)	60	(877)	(668)
Materials and services <sup>2.</sup>	(169,885)	(167,796)	1,939	(165,857)	(113,842)
Depreciation and amortisation	(46,504)	(46,504)	-	(46,504)	(32,180)
Other expenses	(11,773)	(12,618)	(2)	(12,620)	(9,426)
<b>Total expenses from continuing operations</b>	<b>(380,843)</b>	<b>(380,865)</b>	<b>1,144</b>	<b>(379,722)</b>	<b>(268,270)</b>
<b>Surplus / (Deficit) from continuing operations</b>	<b>33,096</b>	<b>31,468</b>	<b>(730)</b>	<b>30,738</b>	<b>100,687</b>
<b>Surplus / (Deficit) before Capital Grants &amp; Contributions</b>	<b>807</b>	<b>1,545</b>	<b>2,120</b>	<b>3,665</b>	<b>81,501</b>
Less: Rates yet to be allocated					(45,836)
<b>Surplus / (Deficit) before Capital Grants &amp; Contributions - adjusted for rates unallocated</b>					<b>35,664</b>

<sup>1.</sup> Other Revenues/Other Income includes lease income and (when applicable) dividends received from Kimbriki



















<sup>2.</sup> Materials and Services includes disposal costs charged to Council by Kimbriki

## Income from continuing operations
















Income Items	For the period 1 July 2023 to 31 March 2024			
	YTD Actual (\$'000)	YTD Budget (\$'000)	YTD Variance (\$'000)	% Variance
Rates and annual charges	246,301	246,449	(149)	(0.1)%
User charges and fees	76,778	75,111	1,667	2.2%
Investment fees and revenues	8,350	8,020	331	4.1%
Other revenues	16,339	15,124	1,215	8.0%
Grants and contributions - Operating purposes	13,380	14,911	(1,531)	(10.3)%
Grants and contributions - Capital purposes	19,187	18,822	365	1.9%
Other income	5,192	5,043	149	3.0%
Gain/(Loss) on disposal of assets	1,156	899	258	0.0%
<b>Total Income from Continuing Operations</b>	<b>386,684</b>	<b>384,379</b>	<b>2,305</b>	<b>0.6%</b>

## User Charges and Fees

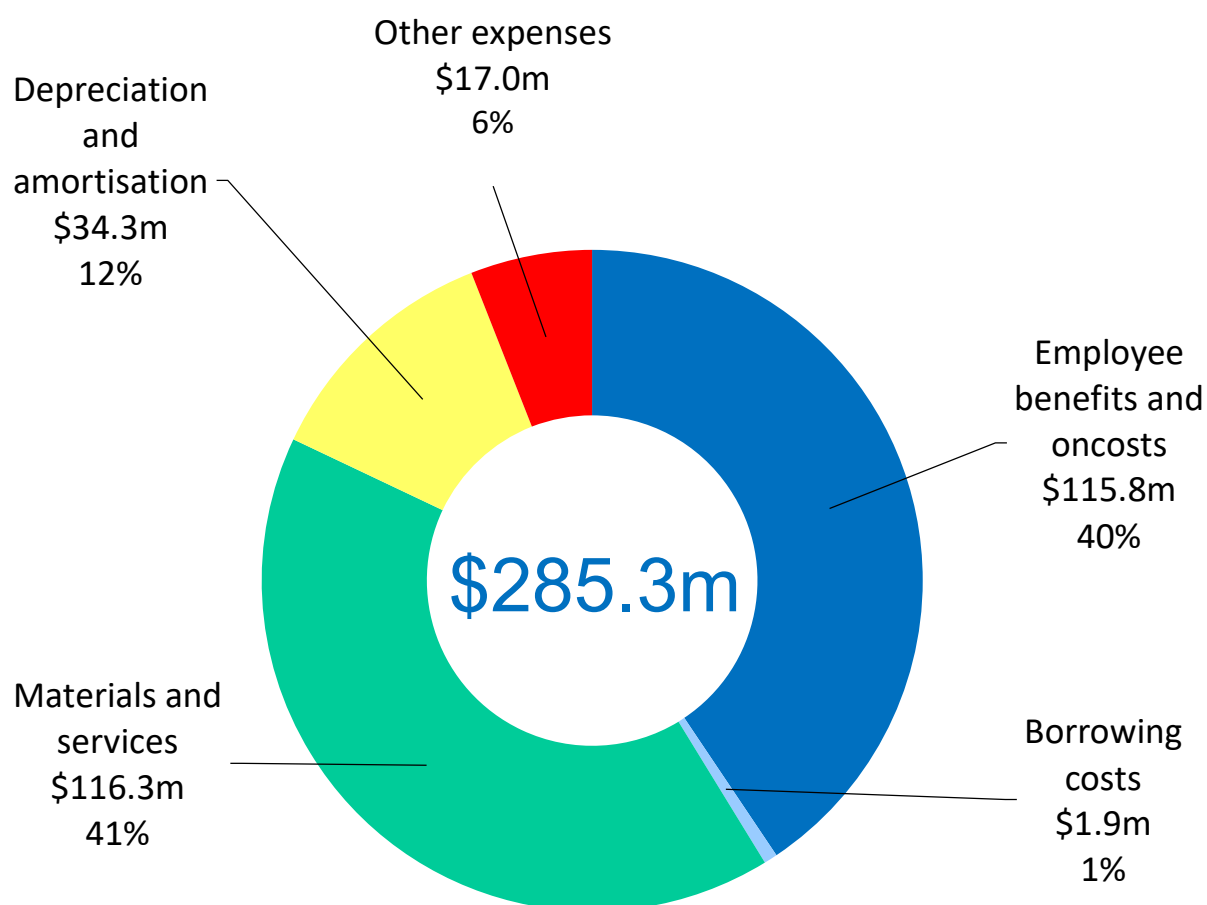
For the period 1 July 2023 to 31 March 2024						
Item	YTD Actual \$'000	YTD Budget \$'000	YTD Variance \$'000	Variance %	Proposed Budget Incr / (Decr)	Proposed Annual Budget
Aquatic Centres	8,095 	7,390	705	10%	710	10,344
Caravan Park	6,285 	6,327	(42)	(1)%	-	7,715
Cemeteries	1,285 	1,208	77	6%	-	1,369
Child Care	10,512 	10,480	31	0%	(132)	14,214
Community Centres	1,733 	1,977	(245)	(12)%	(268)	2,357
Currawong State Park	450 	360	91	25%	-	490
Glen Street Theatre	1,186 	1,199	(13)	(1)%	(145)	1,485
Golf Course and Driving Range	2,288 	1,988	300	15%	-	2,676
Kimbriki Waste and Recycling Centre	19,741 	19,744	(3)	(0)%	35	25,867
Libraries	90 	70	20	29%	2	95
Parking Areas	11,564 	11,620	(55)	(0)%	(62)	14,459
Sportsfields and Reserves	1,288 	1,229	59	5%	6	1,660
Planning and Building Regulation	7,671 	7,223	448	6%	660	10,110
Regulatory/Statutory Fees	757 	765	(8)	(1)%	(60)	967
Restoration Charges	1,114 	726	388	54%	-	968
Section 10.7 Certificates (EPA Act)	635 	621	14	2%	-	829
Section 603 Certificates (LG Act)	341 	313	28	9%	25	455
Other Fees	1,743 	1,872	(129)	(7)%	(115)	2,404
<b>Total User Charges and Fees</b>	<b>76,778</b>	<b>75,111</b>	<b>1,667</b>	<b>2%</b>	<b>655</b>	<b>98,462</b>

## Other Revenues and Other Income

Item	For the period 1 July 2023 to 31 March 2024					Proposed	
	YTD Actual \$'000	YTD Budget \$'000	YTD Variance \$'000	Variance %		Budget Incr / (Decr)	Proposed Annual Budget
Advertising Income	1,101 	870	231	27%		231	1,101
Ex Gratia Rates	27 	26	1	4%		-	26
Investments at fair value through profit and loss	24 	0	24	0%		24	24
Legal Fees Recovery - Other	280 	126	154	122%		15	206
Parking Fines	4,422 	4,400	22	0%		-	5,900
Other Fines	390 	476	(85)	(18)%		(52)	582
Recycling Income (Domestic)	418 	495	(77)	(15)%		-	660
Rental Income - Investment Properties	226 	209	17	8%		-	292
Rental Income - Leased Council Properties	4,942 	4,834	108	2%		3	6,156
Sale of Stock	1,332 	959	374	39%		45	1,357
Other Revenues - Kimbriki	3,132 	2,926	206	7%		206	4,045
Other Revenues	2,154 	1,809	345	19%		50	2,394
Licences, Consents & Deeds	3,083 	3,038	45	1%		-	3,407
<b>Total Other Revenues and Other Income</b>	<b>21,532</b>	<b>20,168</b>	<b>1,364</b>	<b>7%</b>		<b>522</b>	<b>26,150</b>



## Expenses from continuing operations



Expense Items	For the period 1 July 2023 to 31 March 2024			
	YTD Actual (\$'000)	YTD Budget (\$'000)	YTD Variance (\$'000)	% Variance
Employee benefits and oncosts	115,825	115,230	(595)	(0.5)%
Borrowing costs	1,885	1,978	93	4.7%
Materials and services	116,283	123,953	7,670	6.2%
Depreciation and amortisation	34,296	34,221	(76)	(0.2)%
Other expenses	17,001	17,596	595	3.4%
<b>Total Expenses from Continuing Operations</b>	<b>285,290</b>	<b>292,979</b>	<b>7,689</b>	<b>2.6%</b>



## Materials and Services

Item	For the period 1 July 2023 to 31 March 2024				Proposed Budget Incr / (Decr)	Proposed Annual Budget
	YTD Actual \$'000	YTD Budget \$'000	YTD Variance \$'000	Variance %		
Agency Personnel	1,853	1,829	(24)	(1)%	109	2,737
Bush Regeneration	2,822	3,050	227	7%	-	5,472
Cleaning	5,392	5,611	219	4%	(104)	7,185
Consultancy	257	337	80	24%	(20)	429
Electricity, Heating and Water	3,833	4,226	393	9%	-	5,550
Environment and Floodplain Mgt	2,567	3,107	540	17%	42	6,216
External Roadwork	8,006	9,227	1,221	13%	(612)	12,033
Golf Course and Driving Range	1,123	986	(137)	(14)%	-	1,332
Insurance	2,861	3,104	244	8%	-	4,044
IT and Communications	9,127	10,530	1,403	13%	32	15,413
Kimbriki Waste and Recycling Centre	12,374	12,491	117	1%	(119)	16,337
Land Use Planning	407	579	172	30%	20	1,043
Legal Fees - Other	1,171	1,123	(49)	(4)%	25	1,554
Legal Fees - Planning and Development	659	1,038	379	37%	-	1,384
Lifeguard Services	1,215	1,155	(60)	(5)%	-	1,540
Maintenance and Servicing	4,412	4,095	(317)	(8)%	49	5,588
Management Fees	1,415	1,492	76	5%	-	2,538
NSW Revenue Fine Processing Fees	615	680	65	10%	-	907
Performance and Events	1,459	1,639	181	11%	(262)	1,880
Plant and Vehicle	2,160	2,246	87	4%	-	3,028
Printing, Postage & Stationery	872	1,004	131	13%	7	1,402
Raw Materials and Consumables	3,921	3,524	(397)	(11)%	115	4,904
Recreation and Sportsfields	6,448	6,053	(394)	(7)%	250	7,972
Stormwater	565	497	(68)	(14)%	-	830
Street Lighting	1,925	1,949	24	1%	(100)	2,500
Training Costs	570	698	128	18%	(26)	1,093
Tree Works	2,571	2,538	(33)	(1)%	53	3,348
Waste Collection	14,628	14,678	50	0%	(0)	19,578
Waste Disposal and Processing	12,624	14,815	2,192	15%	(1,420)	17,668
Other Contracts	3,449	3,642	193	5%	35	4,899
Other	4,984	6,009	1,025	17%	(133)	8,460
<b>Total Materials and Services</b>	<b>116,283</b>	<b>123,953</b>	<b>7,670</b>	<b>6%</b>	<b>(2,058)</b>	<b>168,864</b>

## Other Expenses

For the period 1 July 2023 to 31 March 2024						
Item	YTD Actual \$'000	YTD Budget \$'000	YTD Variance \$'000	Variance %	Proposed Budget Incr / (Decr)	Proposed Annual Budget
Bad and Doubtful Debts	35	54	20	36%	-	81
Planning Levy	728	728	0	0%	-	728
Waste Levy	7,332	7,462	130	2%	(130)	9,804
Emergency Services Levy	6,974	6,974	0	0%	-	9,300
Other Levies	145	123	(21)	(17)%	-	165
Donations, Contributions and Assistance	1,545	1,986	441	22%	2	2,347
Land Tax	243	269	25	9%	(25)	350
<b>Total Other Expenses</b>	<b>17,001</b>	<b>17,596</b>	<b>595</b>	<b>3%</b>	<b>(153)</b>	<b>22,774</b>

## Recommended material changes to the Revised Budget Income and operating expenses 2023/24 - March 2024 Review

Proposed variation		Details
Fav / (Unfav)		
\$'000	%	
655	0.7%	<b>User charges and fees</b> Higher than anticipated income including: <ul style="list-style-type: none"> <li>• Aquatic Centres \$0.7m</li> <li>• Planning and Building Regulatory \$0.7m</li> </ul> Partially offset by income reductions including: <ul style="list-style-type: none"> <li>• Community Centres (\$0.3m)</li> <li>• Glen St Theatre (\$0.1m)</li> </ul>
598	6.0%	<b>Investment fees and revenues</b> Higher returns on investments
495	2.6%	<b>Other revenues</b> Increases in: <ul style="list-style-type: none"> <li>• Advertising Income \$0.2m</li> <li>• Other Revenue Kimbriki \$0.2m:</li> </ul>
(408)	(1.6%)	<b>Grants and contributions - Operating purposes</b> Active transport Pipeline corridor grant rollover to the 2024/25 financial year (\$0.7m) and minor adjustments in Environment & Climate Change and Childrens services.
(2,850)	(9.5%)	<b>Grants and contributions - Capital purposes</b> <ul style="list-style-type: none"> <li>• Additional development contributions - \$2.2m</li> <li>• Grant funding rolled over to the 2024/25 financial year offset by new grants received - <i>please refer to the 'Capital Expenditure - recommended changes to the budget' schedule for further information on grants for capital projects.</i></li> </ul>
(1,485)		<b>TOTAL INCOME VARIATIONS</b>

Proposed variation		Details
Fav / (Unfav)		
\$'000	%	
(759)	(0.5%)	<b>Employee benefits and oncosts</b> Higher employee leave entitlements due to the impact of remeasuring the provision within the context of falling Commonwealth bond rates. This was partially offset by vacancies in Environment Compliance and Digital & IT.
2,058	1.2%	<b>Materials and services</b> Decreases in: <ul style="list-style-type: none"> <li>• Waste Disposal &amp; Processing - \$1.4m</li> <li>• Active Transport Pipeline Corridor grant funded works (rephased to 24/25) - \$0.7m</li> </ul> Increases in: <ul style="list-style-type: none"> <li>• Cleaning - (\$0.2m)</li> <li>• Plant &amp; Vehicle - (\$0.2m)</li> <li>• Management fees - (\$0.2m)</li> </ul>
(5)	(0.0%)	<b>Depreciation and amortisation</b> Minor adjustment to Kimbriki's depreciation
153	0.7%	<b>Other expenses</b> Minor adjustment to Kimbriki's Land Tax and Waste Levy along with grant program adjustments.
1,506		<b>TOTAL OPERATING EXPENDITURE VARIATIONS</b>
21		<b>TOTAL RECOMMENDED CHANGES TO INCOME AND OPERATING EXPENSES</b>

Northern Beaches Council

# Capital Budget Statement

For the Period 1 January 2024 to 31 March 2024

ORIGINAL Budget \$'000	REVISED Budget \$'000	<u>RECOMMENDED</u> changes \$'000	CURRENT Forecast \$'000	Actual to 31 Mar 2024 \$'000
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## Capital Funding

Working Capital	6,004	6,127	477	6,604	5,041
Depreciation	36,888	34,341	(659)	33,682	22,050
<b>Capital Grants &amp; Contributions</b>					
- New Grants	13,405	15,004	2,083	17,087	11,058
- Grants from prior years	12,543	5,800	(7,138)	(1,338)	(2,428)
<b>Externally restricted reserves</b>					
- Developer contributions	22,689	17,222	(1,713)	15,509	8,452
- Domestic waste	-	-	-	-	-
- Other	1,967	1,667	-	1,667	558
<b>Internally restricted reserves</b>					
- Merger Savings Fund	892	353	20	373	176
- Other	5,035	5,282	(1,805)	3,477	3,145
<b>Income from sale of assets</b>					
- Plant and equipment	2,675	2,732	-	2,732	1,828
<b>Total Capital Funding</b>	<b>102,098</b>	<b>88,528</b>	<b>(8,735)</b>	<b>79,793</b>	<b>49,880</b>

## Capital Expenditure (by Service)

Children's Services	165	165	-	165	71
Community, Arts and Culture	12,059	3,453	860	4,313	1,299
Corporate Support	2,411	3,161	120	3,281	1,934
Economic Development, Events and Engagement	550	264	(165)	99	53
Environment and Sustainability	10,477	9,663	(406)	9,257	5,970
Kimbriki Resource Recovery Centre	5,646	6,085	300	6,385	4,692
Library Services	1,275	1,125	40	1,165	619
Parks and Recreation	27,579	22,709	(5,056)	17,653	10,079
Property and Facilities	4,808	5,271	346	5,617	2,967
Transport, Traffic and Active Travel	37,028	36,532	(4,774)	31,758	22,120
Waste and Cleansing	100	100	-	100	76
<b>Total Capital Expenditure</b>	<b>102,098</b>	<b>88,528</b>	<b>(8,735)</b>	<b>79,793</b>	<b>49,880</b>

**Capital Expenditure - recommended changes to the budget**

March 2024

			SOURCE OF FUNDS					
Job	Job Description	Recommended changes + INCR/(DECR)	Reason for Change	Developer Contri	Externally restricted	Internally restricted	Grants and Contri	Dep'n / Working Capital
\$'000				\$'000	\$'000	\$'000	\$'000	\$'000
Budget funding reallocation between projects / funding sources								
CR05 065	Energy Savings initiatives program	(40)	Funding transferred to facilitate solar panel installation at Dee Why					(40)
CR05 038	Library buildings works program	40	Library.					40
CR05 004	Playground renewal program	(35)	Funding transferred for the playground upgrade works at					(35)
CN01 204	Trafalgar Park, Newport playground upgrade	35	Trafalgar Park.					35
CN01 066	Theo Batten Bequest Purchases	(5)	Funding transferred for gallery art work purchases.					(5)
CN01 065	Gallery Art Work Purchases	5						5
Total budget funding reallocation between projects/ funding sources		-		-	-	-	-	-
Budget funding reallocation (to) / from operating budget								
CR05 065	Energy Savings initiatives program	(84)	Funding transferred to streetlighting project.					(84)
Total budget funding reallocation (to) / from operating budget		(84)		-	-	-	(84)	-
Increase in capital works budget								
CR05 068	IT infrastructure - replacements	320	Additional funding required for purchase of printers.					320
CN01 247	Oxford Falls Road west flood mitigation	218	Additional grant funding for flood mitigation works.				218	
CN01 243	Manly Dam Memorial Shelter and Accessibility Works	20	Additional capital contribution from Manly Dam Trust.				20	
CR05 015	Public amenities works program	76	Addition Open Space Program grant funding.				76	
CR05 043	Sport buildings works program	1	Additional tennis liaison funding for works at Careel Bay Tennis Club.			1		
CR05 045	Beach buildings works program	106	Capital contribution from North Avalon Surfriders Association for construction of store.				106	
Total increase in capital works budget		740		-	-	1	419	320
Decrease in capital works budget								
CN01 010	CN01010. New footpaths	(150)	Mona Vale footpaths construction completed under budget.				(150)	
CN01 079	Church Point Masterplan Boardwalk Extension	(25)	Project completed under budget.				(25)	

Job	Job Description	Recommended changes + INCR/(DECR)	Reason for Change	Developer Contri	Externally restricted	Internally restricted	Grants and Contri	Dep'n / Working Capital
		\$'000		\$'000	\$'000	\$'000	\$'000	\$'000
CN01 211	Fern Creek Bridge and Shared Paths	(88)	Project completed under budget.	(88)				
CN01 189	Triangle Park North - Dee Why Town Centre	(50)	Project near completion with contingency not required.	(50)				
<b>Total decrease in capital works budget</b>		<b>(313)</b>		<b>(138)</b>	-	-	<b>(175)</b>	-
<b>Brought forward from future years</b>								
CN01 121	Coast walk - art trail	20	Funding required for project variations of McKillop Park, Freshwater.			20		
CR05 013	Retaining wall renewal works	200	Park Avenue Avalon Beach retaining wall renewal works cost exceeded estimate.					200
CN01 109	Terrey Hills Emergency Services Headquarters	14	Air condition replacement works progressed ahead of schedule				14	
CR05 159	Terrey Hills Rural Fire Station	150	Design works progressed ahead of schedule.				150	
CN01 068	Warriewood Valley Community Centre	840	Construction contract progressed ahead of schedule.	200				640
<b>Total brought forward from</b>		<b>1,224</b>		<b>200</b>	-	<b>20</b>	<b>164</b>	<b>840</b>
<b>Rollover to future years</b>								
CR05 127	IT infrastructure and devices – replacements	(200)	Laptop replacement program rephased due to delay in the Windows 11 image.					(200)
CN01 007	Collaroy-Narrabeen coastal protection works	(500)	Project rephased to align with community consultation process.				(184)	(316)
CR05 155	South Collaroy foreshore renewal	(1,000)	Project deferred to avoid construction over the busy summer period that would include pool closure and restricted access.				(1,000)	
CN01 011	New traffic facilities	(1,000)	Project deferred due to delays in roundabouts and pedestrian crossing works at various locations.				(1,000)	
CN01 018	Scotland Island roads and drainage improvements	(327)	Project rephased to 24/25 with detailed design in progress.				(220)	(107)
CN01 020	Warriewood Valley – traffic and transport infrastructure	(248)	Project deferred due to redesign of Jubilee Rd and Warriewood Rd roundabout with revised scope.	(248)				
CN01 059	Church Point - new infrastructure	(937)	Project deferred to 24/25 due to delays in design.	(937)				
CN01 182	Traffic Facility Delivery - accelerated	(100)	Project approved at Local Traffic Committee. Detailed design commenced in March. Rephase project to align with progress.				(100)	
CN01 198	Safer schools infrastructure	(7)	Project rephased with minor works to be completed in 24/25.				(7)	



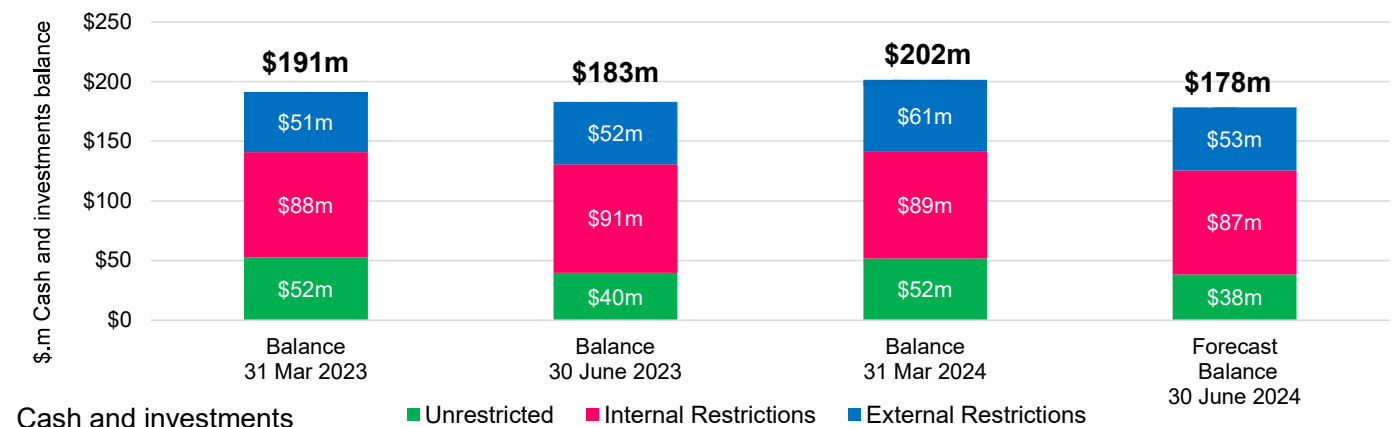
Job	Job Description	Recommended changes + INCR/(DECR)	Reason for Change	Developer Contri	Externally restricted	Internally restricted	Grants and Contri	Dep'n / Working Capital
		\$'000		\$'000	\$'000	\$'000	\$'000	\$'000
CN01 224	Dee Why Beach secure bike storage	(65)	Project deferred to 24/25 with Community Engagement Report finalised	(65)				
CR05 009	Bus stop renewal works	(20)	Project deferred due to design delays					(20)
CR05 070	Major plant renewal	(743)	Project deferred due to delays in plant order to delivery process.			(743)		
CR05 071	Light fleet renewal	(1,064)	Project deferred due to delays in fleet order to delivery process.			(1,064)		
CR05 074	Tidal pools refurbishment	(300)	Paradise pool renewal works deferred to 24/25.					(300)
CR05 081	Wharves works program	(200)	Mackerel Beach Wharf upgrade deferred pending additional grant funding.					(200)
CN01 055	Warriewood Valley - public space and recreation	(35)	Project deferred due to delays in finalising adjacent road works.	(35)				
CN01 147	McKillop Park, Freshwater boardwalk	(68)	Project deferred pending approval for grant variation.				(68)	
CN01 168	Clontarf masterplan implementation	(40)	Project deferred due to delay in finalising procurement of design contractor.	(40)				
CN01 188	Avalon Place Plan implementation	(165)	Project deferred pending works in streets for shared spaces to be finalised.	(165)				
CN01 197	Manly Dam boardwalk	(1,000)	Project rephased to match revised schedule.				(1,000)	
CN01 199	Frenchs Forest precinct park upgrades	(1,000)	Project behind schedule due to delays in finalising the tender documentation.				(1,000)	
CN01 207	Little Manly Beach Masterplan Implementation	(54)	Contractor to be appointed in May 2024 with construction works rephased to 24/25.	(54)				
CN01 210	Manly Dam mountain bike trail upgrade	(230)	Project deferred due to delay in the review of the Manning Street realignment by Heritage NSW.	(230)				
CR05 005	Rockpool renewal program	(100)	Project deferred due to delays in finalising Mona Vale rockpool design.					(100)
CR05 134	Commercial centre renewal	(399)	Project deferred pending completion of road realignment in 24/25.					(399)
CN01 225	Warringah Recreation Centre, North Manly upgrades	(800)	Project behind schedule due to delays with Golf Club DA.				(800)	
<b>Total rollover to future years</b>		<b>(10,602)</b>		<b>(1,774)</b>	<b>-</b>	<b>(1,807)</b>	<b>(5,378)</b>	<b>(1,642)</b>
<b>Kimbriki</b>								
CN01 084	Kimbriki clean water diversion system	177	Additional earthworks and the installation of a HDPE liner required due to poor ground conditions in the water management basin.					177

Job	Job Description	Recommended changes + INCR/(DECR)	Reason for Change	Developer Contri	Externally restricted	Internally restricted	Grants and Contri	Dep'n / Working Capital
\$'000				\$'000	\$'000	\$'000	\$'000	\$'000
CN01 088	Kimbriki gas capture system	83	Revised forecast reflects the latest cost estimate on the Landfill gas capture project.					83
CR05 099	Kimbriki vehicles	40	Replacement of a UTE written off to flood damage from storms.					40
<b>Total Kimbriki</b>		<b>300</b>		-	-	-	-	<b>300</b>
<b>TOTAL VARIATIONS</b>		<b>(8,735)</b>		<b>(1,712)</b>	-	<b>(1,785)</b>	<b>(5,055)</b>	<b>(182)</b>
<b>Approved budget</b>		<b>88,528</b>						
<b>Revised forecast</b>		<b>79,793</b>						

Northern Beaches Council  
**Cash and investments**

For the period 1 July 2023 to 31 March 2024

	Annual Budget 2023/24						
	ACTUAL	ACTUAL	ACTUAL	ORIGINAL	REVISED	Recommended	CURRENT
	Balance 31 Mar 2023 \$'000	Balance 30 June 2023 \$'000	Balance 31 Mar 2024 \$'000	Budget Balance 30 June 2024 \$'000	Budget Balance 30 June 2024 \$'000	changes for Council resolution \$'000	Forecast Balance 30 June 2024 \$'000
<b>Total cash and investments</b>	<b>191,452</b>	<b>182,907</b>	<b>201,567</b>	<b>118,167</b>	<b>161,855</b>	<b>16,617</b>	<b>178,471</b>
<b>represented by:</b>							
<b>Externally restricted</b>							
Development contributions	42,544	43,446	47,266	25,622	37,105	4,028	41,133
Unexpended grants - not tied to liability	508	597	281	-	-	-	-
Domestic waste management	6,671	7,626	11,617	8,076	9,443	1,215	10,658
Stormwater management	508	161	896	-	300	-	300
Special rates	314	457	494	651	687	70	757
<b>Total externally restricted</b>	<b>50,546</b>	<b>52,286</b>	<b>60,554</b>	<b>34,349</b>	<b>47,536</b>	<b>5,313</b>	<b>52,849</b>
<b>Internally restricted</b>							
Deposits, retentions and bonds	15,380	17,550	17,550	15,380	17,550	-	17,550
Employee leave entitlements	7,026	7,111	7,111	7,026	7,111	-	7,111
Kimbriki landfill remediation	13,597	15,418	15,418	18,048	17,898	8	17,906
Manly Environmental Levy	1,504	1,411	1,250	1,350	1,169	-	1,169
Merger Savings Fund	1,497	1,315	1,092	-	881	(20)	861
Mona Vale Cemetery	7,392	7,903	8,189	5,676	5,953	11	5,965
Plant and fleet replacement	4,562	6,485	7,411	5,139	6,611	1,907	8,517
Unexpended grants - tied to liability	30,416	26,710	24,143	4,145	13,500	7,850	21,351
Stronger Communities Fund (I/R)	5,312	5,251	5,434	4,500	5,365	59	5,424
Other i/r	1,767	1,679	1,658	1,369	1,378	(51)	1,327
<b>Total internally restricted</b>	<b>88,453</b>	<b>90,833</b>	<b>89,258</b>	<b>62,632</b>	<b>77,416</b>	<b>9,765</b>	<b>87,180</b>
<b>Total restricted cash and investments</b>	<b>138,998</b>	<b>143,119</b>	<b>149,812</b>	<b>96,981</b>	<b>124,951</b>	<b>15,078</b>	<b>140,029</b>
<b>Total unrestricted cash and investments</b>	<b>52,454</b>	<b>39,787</b>	<b>51,755</b>	<b>21,186</b>	<b>36,904</b>	<b>1,539</b>	<b>38,442</b>



Northern Beaches Council

## Cash flow statement

For the period 1 July 2023 to 31 March 2024

Original Budget 2023/24 \$'000		Actual For the period 1 Jul 2023 to 31 Mar 2024 \$'000	Actual 2022/23 \$'000
<b>Cash flows from operating activities</b>			
<b>Receipts:</b>			
246,349	Rates and annual charges	196,168	234,281
100,908	User charges and fees	71,025	96,268
6,770	Investment revenue and interest	6,979	4,873
39,062	Grants and contributions	31,973	76,799
7,098	Bonds, deposits and retentions received	7,728	7,741
45,369	Other	35,856	41,346
<b>Payments:</b>			
(155,511)	Employee benefits and on-costs	(120,136)	(145,037)
(188,515)	Materials and services	(135,501)	(176,928)
(965)	Borrowing costs	(624)	(1,064)
(7,098)	Bonds, deposits and retentions refunded	(6,585)	(5,571)
(21,820)	Other	(17,053)	(22,019)
<b>71,648</b>	<b>Net Cash provided (or used in) Operating Activities</b>	<b>69,830</b>	<b>110,689</b>
<b>Cash flows from investing activities</b>			
<b>Receipts:</b>			
341,696	Sale of investment securities	204,824	272,227
2,675	Sale of infrastructure, property, plant & equipment	1,814	2,167
<b>Payments:</b>			
(300,000)	Purchase of investment securities	(222,177)	(297,123)
(111,308)	Purchase of infrastructure, property, plant and equipment	(49,840)	(81,973)
<b>(66,937)</b>	<b>Net cash provided from (or used in) investing activities</b>	<b>(65,379)</b>	<b>(104,702)</b>
<b>Cash Flows from financing activities</b>			
<b>Receipts:</b>			
-	Proceeds from borrowings	-	-
<b>Payments:</b>			
(3,206)	Repayment of borrowings	(2,102)	(4,783)
(1,228)	Principal component of lease payments	(926)	(1,238)
(120)	Dividends paid to minority interests	(115)	(58)
<b>(4,554)</b>	<b>Net cash provided from (or used in) financing activities</b>	<b>(3,143)</b>	<b>(6,079)</b>
<b>156</b>	<b>Net increase/(decrease) in cash and cash equivalents</b>	<b>1,308</b>	<b>(92)</b>
6,552	Cash and cash equivalents at beginning of reporting period	6,605	6,697
<b>6,708</b>	<b>Cash and cash equivalents at end of reporting period</b>	<b>7,913</b>	<b>6,605</b>
<b>(41,540)</b>	<b>Net increase/(decrease) in cash, cash equivalents and investments</b>	<b>18,661</b>	<b>24,804</b>
159,707	Cash, cash equivalents and investments at beginning of reporting period	182,906	158,102
<b>118,167</b>	<b>Cash, cash equivalents and investments at end of reporting period</b>	<b>201,567</b>	<b>182,906</b>

\*2023/24 actuals excludes the non-cash movement in the mortgage backed security (non-current investments) of \$7k

Northern Beaches Council  
**Statement of Financial Position**  
as at 31 March 2024

Original Budget 2023/24 \$'000	Actual as at 31 Mar 2024 \$'000	Actual as at 30 June 2023 \$'000	Actual as at 31 Mar 2023 \$'000
<b>ASSETS</b>			
<b>Current Assets</b>			
6,708 Cash and cash equivalents	7,888	6,605	5,632
110,673 Investments	193,096	175,623	185,123
25,108 Receivables	75,339	20,844	77,885
410 Inventories	352	372	401
3,076 Prepayments	3,904	3,364	2,731
145,976 Total Current Assets	280,579	206,808	271,772
<b>Non-Current Assets</b>			
786 Investments	583	678	697
1,008 Receivables	1,012	1,012	1,024
5,562,562 Infrastructure, property, plant and equip	5,429,642	5,413,807	5,240,386
6,475 Investment properties	6,320	6,320	6,155
6,470 Right of use assets	6,860	7,811	8,141
5,577,301 Total Non-Current Assets	5,444,417	5,429,628	5,256,403
<b>5,723,277 Total Assets</b>	<b>5,724,996</b>	<b>5,636,436</b>	<b>5,528,175</b>
<b>LIABILITIES</b>			
<b>Current Liabilities</b>			
41,653 Payables	38,721	47,806	39,520
4,702 Contract Liabilities	25,316	27,619	32,180
1,269 Lease Liabilities	314	1,241	315
2,121 Borrowings	1,238	3,340	1,067
37,078 Employee benefit provisions	35,699	34,754	34,538
792 Provisions	1,070	1,060	1,104
87,614 Total Current Liabilities	102,358	115,820	108,724
<b>Non-Current Liabilities</b>			
50 Payables	50	100	100
5,949 Contract Liabilities	7,208	8,239	7,460
5,673 Lease Liabilities	6,996	6,996	8,237
7,257 Borrowings	9,185	9,185	12,526
794 Employee benefit provisions	1,916	1,843	2,615
48,217 Provisions	46,846	45,094	45,240
67,939 Total Non-Current Liabilities	72,201	71,457	76,178
<b>155,553 Total Liabilities</b>	<b>174,559</b>	<b>187,277</b>	<b>184,902</b>
<b>5,567,724 Net Assets</b>	<b>5,550,437</b>	<b>5,449,159</b>	<b>5,343,273</b>
<b>EQUITY</b>			
4,960,903 Accumulated surplus	5,080,408	4,979,154	5,034,296
605,516 IPPE revaluation reserve	468,600	468,600	307,617
<b>5,566,419 Council equity interest</b>	<b>5,549,008</b>	<b>5,447,754</b>	<b>5,341,913</b>
1,304 Non-controlling equity interests	1,429	1,405	1,360
<b>5,567,723 Total Equity</b>	<b>5,550,437</b>	<b>5,449,159</b>	<b>5,343,273</b>

# Northern Beaches Council

## Contracts Listing

For the period 01 January 2024 to 31 March 2024

Contracts entered into during the three months to 31 March 2024 that exceed \$50,000 are detailed below:

Contract Number	Contractor's Name	Description	Total Value Ex GST(\$)	Actual Start Date	Expected Finish Date	Budgeted (Y/N)
2022/224	RARE Environmental Pty Ltd (Blackburn Trust)	Manly Dam Link Trail Boardwalk	\$2,189,394	15/01/2024	25/09/2024	YES
2022/242	Sproule & Evans Pty Ltd	Supply and Install Lift at Avalon Bowling Club	\$91,598	27/01/2024	30/05/2025	YES
2023/037	Triforce Australia Pty Ltd	Hardware Replacement for Core Systems TechOne and TRIM	\$553,456	30/01/2024	29/01/2026	YES
2023/054	Roof & Building Service (AUS) Pty Ltd	Waterproofing Membrane Works for Dee Why Civic Centre and Library	\$596,630	29/01/2024	7/06/2024	YES
2023/123	EC Operations Power Unit Trust T/A EC Power	Cromer High School Sports Field Lighting	\$132,815	31/01/2024	31/05/2024	YES
2023/156	Kyeam Architecture Pty Ltd	Design Consultancy Services for Boondah Reserve Sports Amenities	\$64,900	14/03/2024	30/12/2025	YES
2023/165	Garwood International	Replacement of Rear Load Garbage Truck	\$419,310	23/01/2024	30/06/2024	YES
2023/174	NEXTDC Limited	Co-location Data Centre	\$313,920	29/03/2024	28/03/2027	YES
2023/186	E.S.I CONSTRUCTIONS PTY LTD	Fitout Works at Manly SES Balgowlah	\$57,053	11/01/2024	11/10/2024	YES
2023/195	Hibernian Contracting Pty Ltd	Manly Dam Memorial Shelter and Accessibility Upgrades	\$274,782	22/02/2024	22/04/2024	YES
2023/198	Marsupial Landscape Management Pty Ltd	Manly Cemetery Mowing	\$105,006	15/01/2024	14/01/2026	YES
2023/205	Ticketsearch Pty Ltd	Glen Street Theatre Ticketing and CRM Services	\$122,965	19/02/2024	18/02/2027	YES
2023/212	SMC Marine Pty Ltd	Yachtsman's Paradise Seawall and Drainage Repair Works	\$197,310	11/03/2024	10/05/2024	YES
2024/005	Adbooth Pty Limited	Licence to Adbooth Pty Ltd for Third Party Advertising on existing Telstra Payphone Booths	\$66,582	1/01/2024	31/12/2024	YES
2024/008	Bayteck Pty Limited	An Unisex Accessible Toilet Extension to Existing Public Amenities Building at Rowland Reserve	\$112,125	8/02/2024	5/04/2024	YES
2024/012	Gulanga Group Pty Ltd	UKG Licence Renewals	\$936,576	9/01/2024	8/01/2027	YES
2024/018	Barbara Campany & Associates	Curl Curl to Freshwater – Improved Connectivity and Streetscape Upgrade Project –Community Engagement Reporting	\$54,450	19/01/2024	1/03/2024	YES
2024/027	Vernon Systems	MAG&M Collection Management System	\$74,815	4/03/2024	28/02/2025	YES
2024/029	GML Heritage Pty Ltd	Implementation of Brookvale Structure Plan Stage 1 (Heritage)	\$59,000	28/02/2024	28/06/2024	YES
2024/044	Health at Work	Skin Check Program 2024	\$56,106	15/03/2024	15/05/2024	YES
C2601	SAP Australia Pty Ltd	SAP Enterprise Resource Planning (ERP) Software Contract	\$1,044,620	9/01/2024	8/01/2027	YES

## Northern Beaches Council

# Budget review of consultancy and legal expenses

For the period 1 July 2023 to 31 March 2024

The table below discloses expenditure to date on consultancies and legal expenses:

Expense	1 July 2023 to 31 March 2024 \$	Budgeted (Y/N)
Consultancies	256,615	Y
Legal services	1,829,859	Y